



Ashoya Ratam, SH, MKn

NOTARY & LAND DEED OFFICIAL

IN

SOUTH JAKARTA ADMINISTRATION CITY

Jalan Suryo Number 54, Kebayoran Baru, South Jakarta 12180

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Deed of	MINUTES OF
	ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
	"PT BANK TABUNGAN PENSIUNAN NASIONAL SYARIAH Tbk"
Dated	February 14, 2019
Number	- 11 -
Derivative Grosse	-

MINUTES OF

Notary's
stamp
affixed

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

"PT BANK TABUNGAN PENSIUNAN NASIONAL SYARIAH Tbk"

Number: 11

- On this day, Thursday, dated 14-2-2019 (the fourteenth day of February of the year two thousand-nineteen).
- At 10.13 WIB (thirteen minutes past ten Western Indonesia Standard Time).
- I, ASHOYA RATAM, Sarjana Hukum, Magister Kenotariatan, Notary in South Jakarta Administration City, in the presence of the witnesses whom I, Notary, have known and who will be mentioned at the end of this deed;
- upon the request of the Board of Directors of limited liability company "PT BANK TABUNGAN PENSIUNAN NASIONAL SYARIAH Tbk", domiciled in South Jakarta, having address at Menara BTPN, Central Business District Mega Kuningan, 12th Floor, Jalan Doktor Ide Anak Agung Gde Agung Lot 5.5-5.6, Kuningan Timur, Setiabudi, South Jakarta, a limited liability company established pursuant to and based on the laws of the state of the Republic of Indonesia, whose Articles of Association of the limited liability company aforesaid has been amended entirely in the framework of adjusting to Law Number 40 of the Year 2007 (two--

thousand seven) regarding Limited Liability Company--
(hereinafter will be referred to as the "Company-----
Law"), as has been contained in the deed dated-----
27-8-2007 (the twenty seventh day of August of the---
year two thousand seven) number 5, the minutes of----
which is drawn up before WINARTI LUKMAN WIDJAJA,-----
Sarjana Hukum, Notary in Jakarta, and has obtained---
approval from the Minister of Law and Human Rights of
the Republic of Indonesia dated 18-1-2008 (the-----
eighteenth day of January of the year two thousand---
eight) number AHU-02507.AH.01.02.Tahun 2008, which---
has been published in the State Report of the-----
Republic of Indonesia dated 14-3-2008 (the fourteenth
day of March of the year two thousand eight) number--
22, Supplement number 3032;-----

- Such Articles of Association of the-----
limited liability company aforesaid has---
been further amended, as contained in the-
deed dated 27-8-2013 (the twenty seventh--
day of August of the year two thousand----
thirteen) number 25, the minutes of which-
is drawn up before HADIJAH, Sarjana Hukum,
Magister Kenotariatan, Notary in Central--
Jakarta and has obtained approval from the
Minister of Law and Human Rights of the---
Republic of Indonesia dated 1-10-2013 (the

[Official Translation]

first day of October of the year two-----
thousand thirteen) number-----
AHU-50529.AH.01.02.Tahun 2013;-----
- deed dated 31-10-2013 (the thirty first---
day of October of the year two thousand---
thirteen) number 15, the minutes of which-
is drawn up before INDAH INDRIANI, Sarjana
Hukum, Spesialis Notaris, Notary in-----
Semarang City and has obtained approval---
from the Minister of Law and Human Rights-
of the Republic of Indonesia dated-----
21-11-2013 (the twenty first day of-----
November of the year two thousand-----
thirteen) number-----
AHU-60408.AH.01.02.Tahun 2013;-----
- deed dated 30-1-2014 (the thirtieth day of
January of the year two thousand fourteen)
number 27, the minutes of which is drawn--
up before Notary HADIJAH, Sarjana Hukum,--
Magister Kenotariatan, aforesaid and the--
notification over the amendment to its----
Articles of Association has been received-
and recorded by the Minister of Law and---
Human Rights of the Republic of Indonesia-
dated 12-2-2014 (the twelfth day of-----
February of the year two thousand-----

[Official Translation]

fourteen) number AHU-AH.01.10-04338;-----
- deed dated 9-9-2014 (the ninth day of-----
September of the year two thousand-----
fourteen) number 20, the minutes of which-
is drawn up before Notary HADIJAH, Sarjana
Hukum, Magister Kenotariatan, aforesaid---
and the notification over the amendment to
its Articles of Association has been-----
received and recorded by the Minister of--
Law and Human Rights of the Republic of---
Indonesia dated 16-9-2014 (the sixteenth--
day of September of the year two thousand-
fourteen) number AHU-06242.40.21.2014;----
- deed dated 23-6-2015 (the twenty third day
of June of the year two thousand fifteen)-
number 98, and has obtained approval from-
the Minister of Law and Human Rights of---
the Republic of Indonesia dated 25-6-2015-
(the twenty fifth day of June of the year-
two thousand fifteen) number-----
AHU-0938093.AH.01.02.Tahun 2015 and the---
notification over the amendment to its----
Articles of Association has been received-
and recorded by the Minister of Law and---
Human Rights of the Republic of Indonesia-
dated 25-6-2015 (the twenty fifth day of--

[Official Translation]

June of the year two thousand fifteen)----
number AHU-AH.01.03-0945709;-----
- deed dated 11-5-2016 (the eleventh day of-
May of the year two thousand sixteen)----
number 20, and the notification over the--
amendment to its Articles of Association--
has been received and recorded by the----
Minister of Law and Human Rights of the---
Republic of Indonesia dated 13-5-2016 (the
thirteenth day of May of the year two-----
thousand sixteen) number-----
AHU-AH.01.03-0048779;-----
- deed dated 14-3-2017 (the fourteenth day--
of March of the year two thousand-----
seventeen) number 27, and the notification
over the amendment to its Articles of-----
Association has been received and recorded
by the Minister of Law and Human Rights of
the Republic of Indonesia dated 27-3-2017-
(the twenty seventh day of March of the---
year two thousand seventeen) number-----
AHU-AH.01.03-0121841;-----
- The minutes of those three deeds mentioned---
the latest are drawn up before me, Notary;-----
- furthermore, in the framework of changing-
the status to become a public company, the

[Official Translation]

Articles of Association of the Limited-----
Liability Company aforesaid has been-----
further amended, by means of deed dated---
16-11-2017 (the sixteenth day of November-
of the year two thousand seventeen) number
57, the minutes of which is drawn up-----
before JOSE DIMA SATRIA, Sarjana Hukum,---
Magister Kenotariatan, Notary in West-----
Jakarta Administration City, and has-----
obtained approval from the Minister of Law
and Human Rights of the Republic of-----
Indonesia by means of his Decree dated----
16-11-2017 (the sixteenth day of November-
of the year two thousand seventeen) number
AHU-0024076.AH.01.02.Tahun 2017; and the--
notification over the amendment to its----
articles of association has been received-
and recorded by the Minister of Law and---
Human Rights of the Republic of Indonesia-
in accordance with his letter dated-----
16-11-2017 (the sixteenth day of November-
of the year two thousand seventeen) number
AHU-AH.01.03-0191730;-----
- deed dated 5-4-2018 (the fifth day of-----
April of the year two thousand eighteen)--
number 8, the minutes of which is drawn up

[Official Translation]

before Notary JOSE DIMA SATRIA, Sarjana---
Hukum, Magister Kenotariatan, aforesaid,--
and has obtained approval from the-----
Minister of Law and Human Rights of the---
Republic of Indonesia by means of his-----
Decree dated 10-4-2018 (the tenth day of--
April of the year two thousand eighteen)--
number AHU-0007983.AH.01.02.Tahun 2018;---
- deed dated 31-5-2018 (the thirty first day
of May of the year two thousand eighteen)-
number 178, the minutes of which is drawn-
up before Notary JOSE DIMA SATRIA, Sarjana
Hukum, Magister Kenotariatan, aforesaid,--
and the notification over the amendment to
its Articles of Association has been-----
received and recorded by the Minister of--
Law and Human Rights of the Republic of---
Indonesia in accordance with its letter---
dated 21-6-2018 (the twenty first day of--
June of the year two thousand eighteen)---
number AHU-AH.01.03-0215425;-----
- the latest composition of the members of the-
Board of Directors and the Board of-----
Commissioners of the limited liability company-
aforesaid is contained in the deed dated-----
28-2-2018 (the twenty eighth day of February of

the year two thousand eighteen) number 34, the minutes of which is drawn up before me, Notary; (hereinafter the limited liability company "PT-BANK TABUNGAN PENSIUNAN NASIONAL SYARIAH Tbk"-- aforesaid will be sufficiently abbreviated as-- "BTPN Syariah" or the "Company" or the "Bank").

- Has been present at Menara BTPN, 27th Floor,-- Central Business District Mega Kuningan, Jalan- Dr Ide Anak Agung Gde Agung Lot 5.5-5.6, South- Jakarta, in order to draw up the minutes----- regarding any and all things to be discussed--- and resolved in the Annual General Meeting of-- Shareholders of the Company (hereinafter will-- be referred to as the "Meeting"), which is----- convened on the day, date, at the time, as well as in the venue as mentioned in the beginning-- of this deed.-----

- In the Meeting, have been present and----- therefore, have appeared before me, Notary, in- the presence of the same witnesses; the members of the Board of Commissioners, the Sharia----- Supervisory Board and the Board of Directors as well as the shareholders of the Company,----- namely:-----

1. Mister KEMAL AZIS STAMBOEL, born in----- Malang, on 17-8-1949 (the seventeenth day-

[Official Translation]

of August of the year one thousand nine---
hundred forty nine), Indonesian Citizen,--
private person, residing in Jakarta, Jalan
Bangka X/5, Neighborhood Association 005,-
Administrative Unit 007, Pela Mampang-----
Sub-district, Mampang Prapatan District,--
South Jakarta, the holder of Resident-----
Identification Card number-----
3174031708490002, the copy of which is----
attached to the minutes of this deed;-----

- according to his statement in this--
matter present in the Meeting as the--
President Commissioner (concurrently--
serving as the Independent-----
Commissioner of the Company);-----

2. Mrs. DEWIE PELITAWATI, Sarjana Hukum (in--
the Resident Identification Card is-----
written as DEWI PELITAWATI, Sarjana-----
Hukum), born in Bandung, on 31-10-1959----
(the thirty first day of October of the---
year one thousand nine hundred fifty-----
nine), Indonesian Citizen, private person,
residing in Jakarta, Taman Meruya Ilir----
Block J.7/11, Neighborhood Association----
016, Administrative Unit 007, Meruya Utara
Sub-district, Kembangan District, West----

[Official Translation]

Jakarta, the holder of Resident-----
Identification Card number-----
3173087110590003, the copy of which is----
attached to the minutes of this deed;-----

- according to her statement in this--
matter present in the Meeting as the--
Independent Commissioner of the-----
Company;-----

3. Mister MAHDI SYAHBUDDIN, born in Aceh, on--
30-10-1961 (the thirtieth day of October--
of the year one thousand nine hundred-----
sixty one), Indonesian Citizen, private---
person, residing in Jakarta, Taman Aries--
Block A 2/33, Neighborhood Association----
004, Administrative Unit 009, Meruya Utara
Sub-district, Kembangan District, West----
Jakarta, the holder of Resident-----
Identification Card number-----
3173083010610001, the copy of which is----
attached to the minutes of this deed;-----

- according to his statement in this--
matter present in the Meeting as the--
Commissioner of the Company;-----

4. Mrs. MAYA KARTIKA, born in Malang, on-----
22-6-1966 (the twenty second day of June--
of the year one thousand nine hundred-----

[Official Translation]

sixty six), Indonesian Citizen, private---
person, residing in Jakarta, Taman Meruya-
Ilir Block C.2/23, Neighborhood-----
Association 016, Administrative Unit 004,-
Meruya Utara Sub-district, Kembangan-----
District, West Jakarta, the holder of-----
Resident Identification Card number-----
3173086206660002, the copy of which is----
attached to the minutes of this deed;-----

- according to her statement in this--
matter present in the Meeting as the--
Commissioner of the Company;-----

5. Mister Haji IKHWAN ABIDIN, Master of Arts,
born in Lamongan, on 20-6-1965 (the-----
twentieth day of June of the year one-----
thousand nine hundred sixty five),-----
Indonesian Citizen, private person,-----
residing in Bogor, Griya Kenari Mas-----
F.3/1.A, Neighborhood Association 006,----
Administrative Unit 010, Cileungsi Kidul--
Sub-district, Bogor District, Bogor-----
Regency, the holder of Resident-----
Identification Card number-----
3201072006650007, the copy of which is----
attached to the minutes of this deed;-----

- according to his statement in this--

matter present in the Meeting as the--
Chairman of the Sharia Supervisory----
Board of the Company;-----

6. Mister MUHAMAD FAIZ, born in Jakarta, on--
8-5-1974 (the eighth day of May of the----
year one thousand nine hundred seventy---
four), Indonesian Citizen, private person,
residing in Jakarta, Jalan Senopati Dalam-
II number 35A, Neighborhood Association---
001, Administrative Unit 002, Senayan-----
Sub-district, Kebayoran Baru District,----
South Jakarta, the holder of Resident-----
Identification Card number-----
3174070805740001, the copy of which is----
attached to the minutes of this deed;-----

- according to his statement in this--
matter present in the Meeting as the--
Member of the Sharia Supervisory-----
Board of the Company;-----

7. Mrs. RATIH RACHMAWATY, born in Cianjur, on
20-8-1971 (the twentieth day of August of-
the year one thousand nine hundred seventy
one), Indonesian Citizen, private person,-
residing in Jakarta, Jalan Kebagusan II---
number 77, Neighborhood Association 011,--
Administrative Unit 006, Kebagusan-----

[Official Translation]

Sub-district, Pasar Minggu District, South Jakarta, the holder of Resident----- Identification Card number----- 3174046008710009, the copy of which is---- attached to the minutes of this deed;-----

- according to her statement in this-- matter present in the Meeting as the-- President Director and the Independent Director of the Company;-----

8. Mister MULIA SALIM, born in Binjai, on---- 6-11-1971 (the sixth day of November of--- the year one thousand nine hundred seventy one), Indonesian Citizen, private person, - residing in Jakarta, Jalan Keadilan number 23 LL, Neighborhood Association 001,----- Administrative Unit 004, Keagungan----- Sub-district, Taman Sari District, West--- Jakarta, the holder of Resident----- Identification Card number----- 3173030611710002, the copy of which is---- attached to the minutes of this deed;-----

- according to his statement in this-- matter present in the Meeting as the-- Vice President Director of the----- Company;-----

9. Mister ARIEF ISMAIL, born in Jakarta, on--

[Official Translation]

25-6-1966 (the twenty fifth day of June of the year one thousand nine hundred sixty--six), Indonesian Citizen, private person,-residing in Tangerang, Cikini Bintaro FG--5-12, Neighborhood Association 002,-----Administrative Unit 007, Jurangmangu Barat Sub-district, Pondok Aren District,-----Tangerang City, the holder of Resident----Identification Card number-----3175032506660008, the copy of which is----attached to the minutes of this deed;-----

- according to his statement in this--matter present in the Meeting as the-Compliance Director of the Company;---

10. Mister TARAS WIBAWA SIREGAR (in the-----Resident Identification Card is written as TARAS WIBAWA), born in Jakarta, on-----23-10-1969 (the twenty third day of-----October of the year one thousand nine----hundred sixty nine), Indonesian Citizen,--private person, residing in Jakarta, Jalan Tebet Timur Dalam V Number 2, Neighborhood Association 006, Administrative Unit 005,-Tebet Timur Sub-district, Tebet District,-South Jakarta, the holder of Resident----Identification Card number-----

[Official Translation]

3174012310690007, the copy of which is----
attached to the minutes of this deed;-----

- according to his statement in this--
matter present in the Meeting as the--
Director of the Company;-----

11. Mister MOHAMAD GATOT ADHI PRASETYO, born--
in Bandung, on 14-3-1962 (the fourteenth--
day of March of the year one thousand nine
hundred sixty two), Indonesian Citizen,---
private person, residing in Tangerang,----
Jalan Pisok 13/3 BTR-5, Neighborhood-----
Association 003, Administrative Unit 011,-
Jurang Mangu Timur Sub-district, Pondok---
Aren District, Tangerang Selatan City, the
holder of Resident Identification Card----
number 3674031403620005, the copy of which
is attached to the minutes of this deed;--

- according to his statement in this--
matter present in the Meeting as the--
Director of the Company;-----

12. Mrs. DINI HERDINI, Sarjana Hukum, born in-
Jakarta, on 11-7-1965 (the eleventh day of
July of the year one thousand nine hundred
sixty five), Indonesian Citizen, the-----
(Independent) Compliance Director of PT---
BANK BTPN Tbk, residing in Jakarta, Jalan-

[Official Translation]

Haji Samali number 33, Neighborhood-----
Association 004, Administrative Unit 004,-
Kalibata Sub-district, Pancoran District,-
South Jakarta, the holder of Resident-----
Identification Card number-----
3174085107650003; the copy of which is----
attached to the minutes of this deed;-----

- according to her statement in this--
matter present in the Meeting acting--
in her capacity aforesaid and by-----
virtue of the Power of Attorney dated-
13-2-2019 (the thirteenth day of-----
February of the year two thousand-----
nineteen), privately drawn up, affixed
with sufficient stamp duty, and the---
original of which is attached to the--
minutes of this deed, as the-----
attorney-in-fact of:-----

- Mister ONGKI WANADJATI DANA, born
in Jakarta, on 13-9-1957 (the----
thirteenth day of September of---
the year one thousand nine-----
hundred fifty seven), Indonesian-
Citizen, the President Director--
of PT BANK BTPN Tbk, residing in-
Jakarta, Jalan Bungur Besar-----

[Official Translation]

number 97, Neighborhood-----
Association 010, Administrative--
Unit 001, Kemayoran Sub-district,
Kemayoran District, Central-----
Jakarta, the holder of Resident--
Identification Card number-----
3171031309570003; and-----
- Mister KAZUHISA MIYAGAWA, born in
Tokyo, Japan, on 31-7-1965 (the--
thirty first day of July of the--
year one thousand nine hundred---
sixty five), Japanese Citizen,---
the Vice President Director of PT
BANK BTPN Tbk, residing in-----
Jakarta, Plaza Senayan Apartemen-
D222, Jalan Tinju number 1 Pintu-
Satu, Senayan Gelora Bung Karno,-
South Jakarta, the holder of-----
Limited Stay Permit Card number--
2C21JD0372-T, valid up to-----
9-1-2020 (the ninth day of-----
January of the year two thousand-
twenty);-----
- who are represented in their-----
capacities aforesaid, thus therefore,-
the appearer representing the Board of

[Official Translation]

Directors of and, therefore, acting---
for and on behalf of as well as is----
authorized to represent the limited---
liability company "PT BANK BTPN Tbk",-
domiciled in South Jakarta, having----
address at Menara BTPN, 11th, 18th,-----
19th, 20th, 21st, 22nd, 23rd, 25th, 26th,--
27th, 28th, 29th, 30th Floors, Jalan----
Doktor Ide Anak Agung Gde Agung Lot---
5.5-5.6, Kawasan Mega Kuningan,-----
Kuningan Timur, Setia Budi, which-----
Articles of Association of the limited
liability company aforesaid has been--
amended entirely in the framework of--
change of status to become Public-----
Company as has been contained in the--
deed dated 24-1-2008 (the twenty-----
fourth day of January of the year two-
thousand eight) number 123, the-----
minutes of which is drawn up before---
AULIA TAUFANI, Sarjana Hukum, at that-
time as the substitute of SUTJIPTO,---
Sarjana Hukum, previously Notary in---
Jakarta, and has obtained approval----
from the Minister of Law and Human----
Rights of the Republic of Indonesia by

means of his Decree dated 29-1-2008---
(the twenty ninth day of January of---
the year two thousand eight) number---
AHU-04685.AH.01.02.Tahun 2008, the----
Articles of Association of the limited
liability company has been further----
amended as contained in:-----

- deed dated 9-7-2008 (the ninth---
day of July of the year two-----
thousand eight) number 70, the---
minutes of which is drawn up-----
before Notary SUTJIPTO, Sarjana--
Hukum, aforesaid, and the-----
notification over the amendment--
to its Articles of Association---
has been received and recorded by
the Minister of Law and Human----
Rights of the Republic of-----
Indonesia in accordance with his-
letter dated 24-7-2008 (the-----
twenty fourth day of July of the-
year two thousand eight) number--
AHU-AH.01.10-18520;-----

- deed dated 2-6-2009 (the second--
day of June of the year two-----
thousand nine) number 3, the-----

minutes of which is drawn up-----
before SINTA DEWI SUDARSANA,-----
Sarjana Hukum, Notary in South---
Jakarta Administration City, and-
has obtained approval from the---
Minister of Law and Human Rights-
of the Republic of Indonesia by--
means of his Decree dated-----
19-6-2009 (the nineteenth day of-
June of the year two thousand----
nine) number-----
AHU-27276.AH.01.02.Tahun 2009;---
- deed dated 17-1-2011 (the-----
seventeenth day of January of the
year two thousand eleven) number-
116, the minutes of which is-----
drawn up before AULIA TAUFANI,---
Sarjana Hukum, at that time as---
the substitute of Notary-----
SUTJIPTO, Sarjana Hukum,-----
aforesaid, and the notification--
over the amendment to its-----
Articles of Association has been-
received and recorded by the----
Minister of Law and Human Rights-
of the Republic of Indonesia in--

accordance with his letter dated-
21-2-2011 (the twenty first day--
of February of the year two-----
thousand eleven) number-----
AHU-AH.01.10-05152;-----
- deed dated 25-2-2011 (the twenty-
fifth day of February of the year
two thousand eleven) number 166,-
the minutes of which is drawn up-
before AULIA TAUFANI, Sarjana----
Hukum, at that time as the-----
substitute of Notary SUTJIPTO,---
Sarjana Hukum, aforesaid, and the
notification over the amendment--
to its Articles of Association---
has been received and recorded by
the Minister of Law and Human----
Rights of the Republic of-----
Indonesia in accordance with his-
letter dated 8-3-2011 (the eighth
day of March of the year two-----
thousand eleven) number-----
AHU-AH.01.10-07240;-----
- deed dated 22-2-2012 (the twenty-
second day of February of the----
year two thousand twelve) number-

10, the minutes of which is drawn up before Notary SINTA DEWI----- SUDARSANA, Sarjana Hukum,----- aforesaid, and the notification-- over the amendment to its----- Articles of Association has been received and recorded by the----- Minister of Law and Human Rights- of the Republic of Indonesia in-- accordance with his letter dated- 9-3-2012 (the ninth day of March- of the year two thousand twelve)- number AHU-AH.01.10-08497;----- - deed dated 8-4-2013 (the eighth-- day of April of the year two----- thousand thirteen) number 11, the minutes of which is drawn up----- before HADIJAH, Sarjana Hukum,--- Magister Kenotariatan, Notary in- Central Jakarta, and the----- notification over the amendment-- to its Articles of Association--- has been received and recorded by the Minister of Law and Human---- Rights of the Republic of----- Indonesia in accordance with his-

- letter dated 10-5-2013 (the tenth day of May of the year two----- thousand thirteen) number----- AHU-AH.01.10-18068;-----
- deed dated 10-2-2014 (the tenth-- day of February of the year two-- thousand fourteen) number 08, the minutes of which is drawn up----- before Notary HADIJAH, Sarjana--- Hukum, Magister Kenotariatan,---- aforesaid, and has obtained----- approval from the Minister of Law and Human Rights of the Republic- of Indonesia by means of his----- Decree dated 8-7-2014 (the eighth day of July of the year two----- thousand fourteen) number----- AHU-17103.AH.01.02.Tahun 2014;---
- deed dated 2-2-2015 (the second-- day of February of the year two-- thousand fifteen) number 01, the- minutes of which is drawn up----- before Notary HADIJAH, Sarjana--- Hukum, Magister Kenotariatan,---- aforesaid, and has obtained----- approval from the Minister of Law

[Official Translation]

and Human Rights of the Republic-
of Indonesia by means of his-----
Decree dated 13-2-2015 (the-----
thirteenth day of February of the
year two thousand fifteen) number
AHU-0002400.AH.01.02.Tahun 2015;-
- the articles of association of the--
limited liability company aforesaid---
has been further amended in the-----
framework of adjusting to the-----
Regulation of the Financial Services--
Authority (hereinafter will be-----
referred to "POJK") number-----
32/POJK.04/2014 regarding the Plan and
Convening of the General Meeting of---
Shareholders of Public Company along--
with its amendments (hereinafter will-
be referred to as "POJK number-----
32/POJK.04/2014") and POJK number-----
33/POJK.04/2014 regarding the Board of
Directors and the Board of-----
Commissioners of Issuers or Public----
Companies, as has been contained in---
the deed dated 14-4-2015 (the-----
fourteenth day of April of the year---
two thousand fifteen) number 21, the--

minutes of which is drawn up before---
Notary HADIJAH, Sarjana Hukum,-----
Magister Kenotariatan, aforesaid, and-
the notification over the amendment to
its Articles of Association has been--
received and recorded by the Minister-
of Law and Human Rights of the-----
Republic of Indonesia in accordance---
with his letter dated 17-4-2015 (the--
seventeenth day of April of the year--
two thousand fifteen) number-----
AHU-AH.01.03-0925357;-----

- The Articles of Association of the-----
limited liability company aforesaid has---
been further amended in:-----

- deed dated 2-7-2018 (the second day of
July of the year two thousand-----
eighteen) number 01, which has-----
obtained approval from the Minister of
Law and Human Rights of the Republic--
of Indonesia by means of his Decree---
dated 10-7-2018 (the tenth day of July
of the year two thousand eighteen)----
number-----
AHU-0013945.AH.01.02.TAHUN 2018;-----

- deed dated 24-8-2018 (the twenty-----

[Official Translation]

fourth day of August of the year two--
thousand eighteen) number 29, and the-
notification over the amendment to its
Articles of Association has been-----
received and recorded by the Minister-
of Law and Human Rights of the-----
Republic of Indonesia in accordance---
with his letter dated 29-8-2018 (the--
twenty ninth day of August of the year
two thousand eighteen) number-----
AHU-AH.01.03-0236807;-----

- the minutes of both deeds are drawn up--
before SHASA ADISA PUTRIANTI, Sarjana-----
Hukum, Magister Kenotariatan, at that time
as the substitute of me, Notary.-----

- deed dated 21-1-2019 (the twenty first
day of January of the year two-----
thousand nineteen) number 22, the-----
minutes of which is drawn up before---
me, Notary, and has obtained approval-
from the Minister of Law and Human----
Rights of the Republic of Indonesia by
means of his Decree dated 22-1-2019---
(the twenty second day of January of--
the year two thousand nineteen) number
AHU-0006169.AH.01.10.TAHUN 2019; and--

the notification over the amendment to its Articles of Association has been-- received and recorded by the Minister- of Law and Human Rights of the----- Republic of Indonesia in accordance--- with his letter dated 22-1-2019 (the-- twenty second day of January of the--- year two thousand nineteen) number---- AHU-AH.01.03-0044409, whereas the----- notification over the merger of the--- Company has been received and recorded by the Minister of Law and Human----- Rights of the Republic of Indonesia in accordance with his letter dated----- 22-1-2019 (the twenty second day of--- January of the year two thousand----- nineteen) number AHU-AH.01.10-0006176;

- the latest composition of the members of the Board of Directors and the Board of--- Commissioners of the limited liability---- company aforesaid is as contained in the-- deed dated 1-2-2019 (the first day of----- February of the year two thousand----- nineteen) number 03, the minutes of which- is drawn up before me, Notary;-----

- the limited liability company aforesaid-

[Official Translation]

in this matter is represented in its-----
capacity as the owner/holder of-----
5,392,590,000 (five billion three hundred-
ninety two million five hundred ninety---
thousand) shares or which constitute 70%--
(seventy percent) of the total number of--
the entire shares which have been issued-
by and fully paid up into the Company;----

13. Mister SYAMSUL HOIRI, born in Palembang,--
on 5-8-1969 (the fifth day of August of---
the year one thousand nine hundred sixty--
nine), Indonesian Citizen, private person,
residing in Jakarta, Lot DKI, Jalan-----
Swadaya Raya Block B/7, Neighborhood-----
Association 001, Administrative Unit 005,-
Duren Sawit Sub-district, Duren Sawit-----
District, East Jakarta, the holder of-----
Resident Identification Card number-----
3275050508690011; the copy of which is----
attached to the minutes of this deed-----

- according to his statement in this--
matter present in the Meeting by-----
virtue of the Power of Attorney dated-
13-2-2019 (the thirteenth day of-----
February of the year two thousand-----
nineteen), privately drawn up, affixed

[Official Translation]

with sufficient stamp duty, and the---
original of which is attached to the--
minutes of this deed; as the-----
attorney-in-fact of:-----
- Mister ARIF RACHMAT, born in-----
Jakarta, on 1-7-1975 (the first day of
July of the year one thousand nine----
hundred seventy five), Indonesian-----
Citizen, the President Director of PT-
TRIPUTRA PERSADA RAHMAT, residing in--
Jakarta, Jalan Patra Kuningan I Block-
L.1, Neighborhood Association 006,----
Administrative Unit 004, Kuningan-----
Timur Sub-district, Setiabudi-----
District, South Jakarta, the holder of
Resident Identification Card number---
3174020107750002;-----
- whom he represents in his capacity-----
aforesaid, thus therefore, the appearer is
representing the Board of Directors of----
and, therefore, acting for and on behalf--
of as well as is authorized to represent--
limited liability company "PT TRIPUTRA----
PERSADA RAHMAT", domiciled in South-----
Jakarta, having address at Menara Kadin---
Indonesia, 23rd Floor, Unit C/F, Jalan-----

[Official Translation]

Hajjah Rangkyo Rasuna Said Block X-5 Lot-
2-3, Kuningan Timur, Setiabudi, South-----
Jakarta, whose articles of association has
been amended entirely in the framework of-
adjusting to the Company Law as contained-
in the deed dated 2-6-2008 (the second day
of June of the year two thousand eight)---
number 2, the minutes of which is drawn up
by DARMAWAN TJOA, Sarjana Hukum, Sarjana--
Ekonomi, Notary in Jakarta, and has-----
obtained approval from the Minister of Law
and Human Rights of the Republic of-----
Indonesia dated 11-6-2008 (the eleventh---
day of June of the year two thousand-----
eight) number-----
AHU-32029.AH.01.02.Tahun 2008; along with-
the entire changes on it as contained in:-

- deed dated 29-9-2012 (the twenty ninth
day of September of the year two-----
thousand twelve) number 04, the-----
minutes of which is drawn up before---
PUTUT MAHENDRA, Sarjana Hukum, Notary-
in Central Jakarta, and the-----
notification over the amendment to its
articles of association has been-----
received and recorded by the Minister-

of Law and Human Rights of the-----
Republic of Indonesia dated 14-12-2012
(the fourteenth day of December of the
year two thousand twelve) number-----
AHU-AH.01.10-44628;-----
- deed dated 8-6-2015 (the eighth day of
June of the year two thousand fifteen)
number 09, which has obtained approval
from the Minister of Law and Human----
Rights of the Republic of Indonesia---
dated 24-6-2015 (the twenty fourth day
of June of the year two thousand-----
fifteen) number-----
AHU-0937990.AH.01.02.TAHUN 2015;-----
- deed dated 29-3-2018 (the twenty ninth
day of March of the year two thousand-
eighteen) number 50, the notification-
over the amendment to its articles of-
association has been received and-----
recorded by the Minister of Law and---
Human Rights of the Republic of-----
Indonesia dated 2-4-2018 (the second--
day of April of the year two thousand-
eighteen) number AHU-AH.01.03-0130642;
- the latest composition of the members of
the Board of Directors and the Board of---

[Official Translation]

Commissioners of the limited liability----
company aforesaid is as contained in the--
deed dated 24-4-2018 (the twenty fourth---
day of April of the year two thousand-----
eighteen) number 32,-----
- The minutes of those three deeds-----
mentioned the latest are drawn up before--
RONALDIE CHRISTIE, Sarjana Hukum, Magister
Kenotariatan, Notary in Tangerang Regency-
- the limited liability company aforesaid-
in this matter is represented in its-----
capacity as the holder/owner of-----
770,370,000 (seven hundred seventy million
three hundred seventy thousand) shares or-
constituting 10% (ten percent) of the----
total number of the entire shares which---
have been issued by and fully paid up into
the Company;-----

14. The Public (other than the shareholders---
referred to in points 12 and 13,-----
collectively as the holder/owner of shares
totaling to 670,795,974 (six hundred-----
seventy million seven hundred ninety five-
thousand nine hundred seventy four) shares
or entirely constituting 20% (twenty-----
percent) of the total number of the entire

[Official Translation]

shares which have been issued by and fully paid up into the Company, whose names and identities are detailed in a list,----- privately prepared, attached to the----- minutes of this deed.-----

- the appearers, I, Notary, have known.-----

- Furthermore, the appearer mister KEMAL AZIS----- STAMBOEL aforesaid, as the President-----

Commissioner/Independent Commissioner of the Company- has been appointed by the Board of Commissioners to-- chair the Meeting as the Chairman of the Meeting-----

based on the "Circular Resolutions of the Board of--- Commissioners number 001/CIR/DEKOM/II/2019" dated---- 4-2-2019 (the fourth day of February of the year two- thousand nineteen), privately drawn up, and the copy- of which is attached to the minutes of this deed,----

thus therefore, in accordance with the provision of-- Article 22 paragraph 1 of POJK number----- 32/POJK.04/2014.-----

- The Chairman of the Meeting firstly notify the----- Meeting the following matters:-----

A. Whereas the Notification, the Announcement and- the Summoning for the Meeting has been carried- out in accordance with the provisions of----- Article 8, Article 10 paragraph 1 and Article-- 13 paragraph 1 of POJK number 32/POJK.04/2014--

in conjunction with Article 10 paragraph 2 and paragraph 4 of the Articles of Association of the Company, which are as following:-----

1. Notification regarding the plan for the convening of the Annual General Meeting of Shareholders to the Financial Services Authority (hereinafter will be referred to as "OJK"), as evidenced by the letter of the Company dated 28-12-2018 (the twenty-eighth day of December of the year two thousand eighteen) number S.605/DIR/CSL/XII/2018;-----
2. Announcement to the shareholders regarding the plan for the delivery of the Summoning for the Meeting has been made through daily newspaper in the Indonesian language, which is "BISNIS INDONESIA" daily newspaper issued on 8-1-2019 (the eighth day of January of the year two thousand nineteen) and the website of the Indonesian Stock Exchange, the website of OJK as well as the website of the Company.
3. Summoning to the shareholders regarding the convening of the Meeting has been given through the same daily newspaper mentioned above, which is issued on 23-1-2019 (the--

[Official Translation]

twenty third day of January of the year---
two thousand nineteen) and the website of-
the Indonesian Stock Exchange, the website
of OJK as well as the website of the-----
Company.-----

B. Whereas in accordance with the Register of-----
Shareholders of the Company per 22-1-2019 (the-
twenty second day of January of the two-----
thousand nineteen) up to 16.15 WIB (fifteen----
minutes past sixteen Western Indonesia Standard
Time) issued by PT DATINDO ENTRYCOM as the-----
Securities Administration Bureau of the-----
Company, the shares of the Company which have--
been issued are totaling to 7,703,700,000-----
(seven billion seven hundred three million-----
seven hundred thousand) shares.-----

C. Whereas in the Meeting have been present or----
represented the shareholders who entirely own--
totaling to 6,833,755,974 (six billion eight---
hundred thirty three million seven hundred-----
fifty five thousand nine hundred seventy four)-
shares or constituting 88.7074519% (eighty-----
eight point seven zero seven four five one nine
percent) of the total entire shares with voting
rights issued by the Company which are entirely
totaling to 7,703,700,000 (seven billion seven-

hundred thirty million seven hundred thousand)-
shares, thus therefore, the quorum prescribed--
in Article 26 paragraph 1 letter (a) of POJK---
number 32/POJK.04/2014 in conjunction with-----
Article 11 paragraph 1.a of the Articles of----
Association of the Company have been fulfilled-
and the Meeting is valid and entitled to adopt-
valid and binding resolutions regarding the----
matters discussed in accordance with the Agenda
of the Meeting.-----

- Furthermore the Chairman of the Meeting opens
the Meeting official at 10.13 WIB (thirteen----
minutes past ten Western Indonesia Standard----
Time).-----

- Furthermore, the Chairman of the Meeting conveys---
that the Chairman of the Meeting delegates the duty--
to mister ARIEF ISMAIL aforesaid in his capacity as--
the Compliance Director of the Company to continue---
with the proceedings of the Meeting.-----

- The Chairman of the Meeting invites mister ARIEF---
ISMAIL aforesaid to continue with the proceedings of-
the Meeting.-----

- Then, mister ARIEF ISMAIL aforesaid in his capacity
as the Compliance Director of the Company aforesaid--
acting as the Chairman of the Meeting briefly conveys
the General Condition of the Company to fulfill the--

provision of Article 24 paragraph (3) of POJK number-
32/POJK.04/2014, which principally is as following:--

“Formed through the conversion process of PT---
Bank Sahabat Purba Danarta and spin-off of-----
Sharia Business Unit of BTPN, on 14-7-2014 (the
fourteenth day of July of the year two thousand
fourteen), the Company becomes the 12th Sharia--
Public Bank in Indonesia. The Company is the---
sole Bank in Indonesia focusing on serving-----
underprivileged productive families who are----
commonly referred to as unbankable since they--
do not have financial record, legal-----
documentation and collateral. The Company-----
perceives this as a challenge and an-----
opportunity. Therefore, the Company constructs-
facilities & infrastructures which are-----
different from banking in general. At the-----
present time, the Company has provided services
in 23 (twenty three) provinces with 25 (twenty-
five) Sharia Branch Offices, 44 (forty four)---
Functional Offices, however, it has almost-----
12,000 (twelve thousand) employees scouting to-
serve underprivileged at the customers centers-
in those 23 (twenty three) provinces aforesaid.
The Company becomes a Public Company on-----
8-5-2018 (the eighth day of May of the year two

thousand eighteen). The position on 31-12-2018-
(the thirty first day of December of the year--
two thousand eighteen), the total assets of the
Company have reached Rp. 12.000.000.000.000,- -
(twelve trillion Rupiah). The structure of the-
shareholding of the Company per 31-12-2018 (the
thirty first day of December of the year two---
thousand eighteen) is as following: 70%-----
(seventy percent) is owned by PT Bank BTPN Tbk,
10% (ten percent) is owned by PT TRIPUTRA-----
PERSADA RAHMAT, and the remainder which is-----
totaling to 20% (twenty percent) is owned by---
the Public. For further detailed explanation---
regarding the condition and performance of the-
Company, it will be conveyed by mrs. RATIH-----
RACHMAWATY as the President-----
Director/Independent Director in the Annual----
Report of the Board of Directors regarding the-
condition and the running of the Company during
the Financial Year of 2018 (two thousand-----
eighteen) in the first Agenda."-----
- Then, the Chairman of the Meeting conveys that as--
has been announced through the Summoning for the----
Meeting, the Agenda of the Meeting are as following:-
1. Approval over the Annual Report including the--
approval over the Report on Supervisory Duties-

of the Board of Commissioners and the Sharia---
Supervisory Board and the Ratification of the--
Financial Statement of the Company for the-----
financial year ended on 31-12-2018 (the thirty--
first day of December of the year two thousand--
eighteen) as well as the granting of full-----
release and discharge (volledig acquit et-----
decharge) to the members of the Board of-----
Directors, the Board of Commissioners and the--
Sharia Supervisory Board of the Company for the
management and supervisory actions performed in
and during the financial year ended on-----
31-12-2018 (the thirty first day of December of
the year two thousand eighteen);-----

2. Stipulation on the utilization of Net Profit of
the Company for the financial year ended on----
31-12-2018 (the thirty first day of December of
the year two thousand eighteen);-----
3. Stipulation regarding the amount of-----
remuneration for the members of the Board of---
Commissioners, the Sharia Supervisory Board and
the Board of- Directors of the Company of the--
Company for the year 2019 (two thousand-----
nineteen);-----
4. Appointment of Public Accountant (AP) and/or---
Public Accountants Office (KAP) to audit the---

books of the Company for the financial year----
ended on 31-12-2019 (the thirty first day of---
December of the year two thousand nineteen) and
the stipulation on the amount of honorarium as-
well as other requirements in relation to the--
appointment aforesaid;-----

5. Accountability report over the realization on--
the utilization of fund from the proceeds of---
the Initial Public Offering (IPO) of Shares of-
the Company.-----

- Before entering the first Agenda of the Meeting,---
the Chairman of the Meeting conveys the mechanism----
procedure for the adoption of resolutions and for the
exercise of the rights of the Shareholders and for---
raising questions and/or expressing opinions in the--
Meeting, as contained in the Code of Conduct-----
distributed before the Shareholders enter the meeting
room and which has been read out by the moderator in-
the Meeting.-----

- I. Entering the First Agenda of the Meeting, which
is:-----

"Approval over the Annual Report including the-
approval over the Report on Supervisory Duties-
of the Board of Commissioners and the Sharia---
Supervisory Board and the Ratification of the--
Financial Statement of the Company for the-----

financial year ended on 31-12-2018 (the thirty-first day of December of the year two thousand-eighteen) as well as the granting of full-----release and discharge (volledig acquit et-----decharge) to the members of the Board of-----Directors, the Board of Commissioners and the--Sharia Supervisory Board of the Company for the management and supervisory actions performed in and during the financial year ended on-----31-12-2018 (the thirty first day of December of the year two thousand eighteen).”-----

- And then, the Chairman of the Meeting conveys the--explanation on the First Agenda of the Meeting which--principally is as following:-----

“In accordance with the provision of the-----Company Law, Article 66 paragraph (1), the-----Board of Directors has prepared the Annual-----Report of the Company for the financial year of 2018 (two thousand eighteen).-----

The Annual Report, among others, contains:-----

1. Report regarding the progress of business--of the Company during the financial year--of 2018 (two thousand eighteen).-----
2. Report regarding the supervisory duties---which have been performed by the Board of--Commissioners and the Sharia Supervisory--

[Official Translation]

Board during the financial year of 2018---
(two thousand eighteen).-----

3. Report of the Audit Committee.-----

4. Remuneration Policy for the Board of-----
Commissioners, the Sharia Supervisory-----
Board and the Board of Directors.-----

5. Business Plan of 2019 (two thousand-----
nineteen).-----

6. Financial Statement which is, among-----
others, consisting of the Balance Sheet or
the Report on Financial Position and the--
Profit and Loss Statement for the-----
financial year ended on 31-12-2018 (the---
thirty first day of December of the year--
two thousand eighteen), which has been----
examined or audited by Public Accountant--
Office of Tanudiredja, Wibisana, Rintis &-
Rekan (a member of PwC Global Network).---

- The Annual Report Book of 2018 (two thousand-----
eighteen) aforesaid during the period started as of--
the date of summoning for the Meeting up to the date--
of this Meeting has been made available at the head--
office of the Company as well as at the website of---
the Company for review by the shareholders and before
the commencement of this Meeting, the Annual Report--
has been distributed to the shareholders and or the--

proxies of the shareholders present in this Meeting.-
- Then, the Chairman of the Meeting invites mrs.-----
RATIH RACHMAWATY as the President/Independent-----
Director of the Company, to convey the highlights----
regarding the Annual Report for the financial year of
2018 (two thousand eighteen) to this Meeting.-----
- And then, mrs. RATIH RACHMAWATY aforesaid conveys--
the highlights regarding the Annual Report for the---
financial year of 2018 (two thousand eighteen) which-
principally is as following:-----

1. "Financial Performance on 31-12-2018 (the-
thirty first day of December of the year--
two thousand eighteen) is very good, it is
demonstrated by the assets of the Company-
which have reached Rp. 12 T (twelve-----
trillion Rupiah), it grows 31.5% (thirty--
one point five percent), compared to-----
31-12-2017 (the thirty first day of-----
December of the year two thousand-----
seventeen), the Financing increases 20.2%-
(twenty point two percent) to become-----
Rp. 7.3 T (seven point three trillion-----
Rupiah), which grows above the average----
banking industry. The profit increase-----
totaling to 44.0% (forty four point zero--
percent) from Rp. 670 M (six hundred-----

[Official Translation]

seventy billion Rupiah) in 31-12-2017 (the thirty first day of December of the year-- two thousand seventeen) to become----- Rp. 965 M (nine hundred sixty five billion Rupiah) in 31-12-2018 (the thirty first--- day of December of the year two thousand-- eighteen).-----

2. The Capital Structure of the Company is--- very solid with Capital Adequacy Ratio---- (CAR) totaling to 40.9% (forty point nine- percent). The financial ratios are well--- managed with Non Performing Financing of-- 1.39% (one point thirty nine percent),---- Financing to Deposit Ratio of 95.6%----- (ninety five point six percent), and the-- Operational Expenditure against----- Operational Revenue of 62.4% (sixty two--- point four percent).-----

3. In addition, the Company also carries out- periodic survey for every underprivileged- customer enrolling the empowerment----- program. The elected survey method and---- tools constitute the tools which are----- internationally applicable and good----- credibility, but still easy to implement-- which are PPI (Poverty Probability Index)-

[Official Translation]

from IPA (Innovative for Poverty Action).--
Based on the survey result, it is found---
that the customers of the Bank who have---
entered the 3rd (third) year in the-----
empowerment program, their probability to-
return to the underprivileged line has----
decreased from 28.2% (twenty eight point--
two percent) to become 23.5% (twenty three
point five percent). The children of the--
customers who did not attend school also--
decreases from 17.4% (seventeen point four
percent) to become 12.5% (twelve point----
five percent) and the percentage on-----
utilization of firewood also decreases----
from 10.9% (ten point nine percent) to----
become 6.0% (six point zero percent).-----
We are very grateful and excited for this-
acquired result. Even though there are----
many other factors playing roles in the---
achievement aforesaid, however, this-----
demonstrates the presence of factual-----
positive changes on our customers, in----
accordance with the Vision of the Bank to-
become the best Sharia Bank for inclusive-
finance to change the lives of millions of
Indonesian people.-----

4. The corporate governance is also well-----
managed, in accordance with the standards-
of public company, considering that per---
8-5-2018 (the eighth day of May of the----
year two thousand eighteen), the company--
has carried out the initial public-----
offering."-----

- After the explanation from mrs. RATIH RACHMAWATY---
aforesaid, the Chairman of the Meeting further-----
conveys the explanation which principally is as-----
following:-----

"Financial Statement for the financial year----
ended on 31-12-2018 (the thirty first day of---
December of the year two thousand eighteen), as
contained in the Annual Report of 2018 (two----
thousand eighteen):-----

i. Has been examined or audited by the Public
Accountant Office of TANUDIREDA,-----
WIBISANA, RINTIS & rekan (a member of PwC-
Global Network) in Jakarta, which has-----
provided the opinion that the Financial---
Statement of the Company over the-----
Financial Statement of the Company for the
financial year ended on 31-12-2018 (the---
thirty first day of December of the year--
two thousand eighteen) is with unqualified

opinion;-----

ii. Has been made available at the Head Office of the Company as well as at the website-- of the Company during the summoning period up to the date of this Meeting; the----- Financial Statement contained in the----- Annual Report aforesaid has also been----- distributed to the shareholders and/or the proxies of the shareholders present in---- this Meeting.-----

- Then, the Chairman of the Meeting invites mister--- MULIA SALIM in his capacity as the Vice President---- Director of the Company to conveys the highlights---- regarding the Financial Statement of the Company for-- the financial year of 2018 (two thousand eighteen) to the Meeting.-----

- And then, mister MULIA SALIM aforesaid conveys the-- highlights on the Financial Statement for the----- financial year of 2018 (two thousand eighteen) which-- principally is as following:-----

"Per report on the balance sheet of the----- Company, per position on 31-12-2018 (the thirty first day of December of the year two thousand-- eighteen), the Company records an increase of-- Total Assets totaling to 31% (thirty one----- percent) to become Rp. 12.0 T (twelve trillion-

Rupiah) and the Total Financing totaling to 20% (twenty percent) to become Rp. 7.3 T (seven point three trillion Rupiah). In line with the growth of financing totaling to 20% (twenty percent) aforesaid, the Third Party Fund also experienced growth totaling to 16% (sixteen percent) to become Rp. 7.6 T (seven point six trillion Rupiah). The Total Equity in the year 2018 (two thousand eighteen) is recorded at Rp. 4.0 T (four trillion Rupiah), increased 77% (seventy seven percent) compared to Rp. 2.3 T (two point three trillion) in the year 2017 (two thousand seventeen). This increase, in addition to due to the increase of net profit of the current year, is also due to the addition of equity related to the public offering in the amount of Rp. 735.000.000.000 (seven hundred thirty five billion Rupiah) after deducted with the public offering costs. Per profit and loss statement, for the financial year 2018 (two thousand eighteen), the net profit of the Company grows totaling to 44% (forty four percent) from Rp. 670 M (six hundred seventy billion Rupiah) in 2017 (two thousand seventeen) to become Rp. 965 M (nine hundred sixty five billion Rupiah) in 2018 (two

thousand eighteen), this is encouraged by the--
net margin growth of 20% (twenty percent)-----
year-on-year which is caused by good financing-
growth and well-maintained savings margin-----
costs, as well as the operational expenditures-
(including the impairment losses reserve) only-
grew totaling to 7.96% (seven point nine six---
percent) year-on-year.-----

The financial ratios of the Company are well---
maintained with the Financing to Deposits Ratio
(FDR) of the Company is totaling to 96% (ninety
six percent). The Capital Adequacy Ratio (CAR)-
of the Company per 31-12-2018 (the thirty first
day of December of the year two thousand-----
eighteen) remained to be high at 40.9% (forty--
point nine percent), has increased compared to-
the previous year which was recorded at the----
28.9% (twenty eight point nine percent). This--
figure far exceeds the provisions stipulated by
Bank Indonesia and gives sufficient space for--
growth in the future. The gross Non Performing-
Financing (NPF) of the Company is well-----
maintained at 1.39% (one point three nine-----
percent) from 1.67% (one point six seven-----
percent) in the previous year).”-----

- Then, the Chairman of the Meeting invites mister---

KEMAL AZIS STAMBOEL in his capacity as the President-Commissioner/Independent Commissioner to convey the-- Report on the Supervisory Duty of the Board of----- Commissioners over the running of the Company during the Financial Year of 2018 (two thousand eighteen).--
- And then, mister KEMAL AZIS STAMBOEL aforesaid----- conveys the Report on the Supervisory Duty of the---- Board of Commissioners of the Company over the----- running of the Company during the Financial Year of-- 2018 (two thousand eighteen) which principally is as-- following:-----

“Implementation of consistent Good Corporate--- Governance (GCG) constitutes the deciding----- factor in order to develop the level of----- confidence of the customers, the shareholders-- and the stake holders, as well as in order to-- ensure the achievement of positive business---- performance. The Board of Commissioners has---- performed its supervisory responsibility over-- the management and operation of the Company as-- well as providing recommendation to the Board-- of Directors to ensure the implementation of--- Good Corporate Governance (“GCG”) application-- and compliance to the Sharia Principles. The--- Board of Commissioners has directly performed-- supervision towards the follow up over-----

recommendations to the Board of Directors and--
through the Board of Commissioners level-----
Committees which have been formed. The results-
of Supervisory and Recommendations of the Board
of Commissioners have been set out as-----
following:-----

1. Delivery of Semester Report on the-----
Supervisory over the Implementation of----
Business Plan of the Company for Semester-
I of the Year 2018 (two thousand eighteen)
by means of Letter Number-----
S.412/DIR/LG/VIII/2018 dated 15-8-2018----
(the fifteenth day of August of the year--
two thousand eighteen) to OJK, the-----
Department of Sharia Banking ("DPbS");----
2. Delivery of Semester Report on the-----
Supervisory over the Implementation of----
Business Plan of the Company for Semester-
II of the Year 2018 (two thousand-----
eighteen) by means of Letter Number-----
S.050/DIR/CSL/I/2019 dated 30-1-2019 (the-
thirtieth day of January of the year two--
thousand nineteen) to OJK, the Supervisory
Department of Sharia Banking (DPBS);-----
3. Delivery of the Annual Report of the-----
Company of the year 2018 (two thousand----

eighteen).-----

- After the highlights on the report regarding the Supervisory Duty of the Board of Commissioners during the financial year ended on 31-12-2018 (the thirty-first day of December of the year two thousand-eighteen), then, mister Haji IKHWAN ABIDIN, Master of Arts as the Chairman of the Sharia Supervisory Board conveys Report on the Supervisory Duty of the Sharia Supervisory Board over the running of the Company During the Financial Year of 2018 (two thousand-eighteen) which principally is as following.-----

The Sharia Supervisory Board has performed the supervisory duty and responsibility in ensuring the sharia compliance towards new products development, data collection activities, fund channeling activities, and services activities carried out by the Company as well as providing recommendation to the Board of Directors with regard to the implementation of Sharia Principles related GCG.-----

The Sharia Supervisory Board has directly performed supervisory towards the follow up over the recommendations to the Board of Directors, including conducting visits to the Branch Offices.-----

The Result of Supervisory and Recommendations--

of the Sharia Supervisory Board has been set---
out as following:-----

1. Delivery of Report on the Result of-----
Supervisory of the Sharia Supervisory-----
Board for Semester I of the Year 2018 (two
thousand eighteen) by means of Letter-----
Number S.373/DIR/COMP/VII/2018 dated-----
27-7-2018 (the twenty seventh day of July-
of the year two thousand eighteen) to OJK,
DPbS, Supervisory Division 2;-----
2. Delivery of Report on the Result of-----
Supervisory of the Sharia Supervisory-----
Board for Semester II (two) of the Year---
2018 (two thousand eighteen) by means of--
Letter Number S.037/DIR/COMP/I/2019 dated-
23-1-2019 (the twenty third day of January
of the year two thousand nineteen) to OJK,
DPbS, Supervisory Division 3;-----
3. Of the result on the supervision performed
towards new products development-----
activities, fund raising activities and---
fund channeling activities as well as-----
services activities during the year 2018--
(two thousand eighteen), it can be-----
concluded that Bank activities in general-
have conformed to the sharia principles.--

- After the explanation from the Chairman of the-----
Sharia Supervisory Board over the first Agenda of the
Meeting, then, the Chairman of the Meeting gives the-
opportunity to the Shareholders or their proxies who-
wish to raise questions or give responses over the---
explanations which have been conveyed in relation to-
the Agenda of the Meeting.-----

- At the given opportunity, mister HENDRA UNTUNG as--
the holder of 10 (ten) shares in the Company raises--
question which principally is as following:-----

“I am impressed of this BTPN Syariah, I wish to
ask how, on 14-2-2019 (the fourteenth day of---
February of the year two thousand nineteen),---
can you already manage to convened the Annual--
GMS?”-----

- Upon the question above, mister ARIEF ISMAIL, in---
his capacity aforesaid, as the Chairman of the-----
Meeting delivers the explanation which principally is
as following:-----

“We can convene it sooner because of the result
of hard work of our team”-----

- The subsequent opportunity is given to mister RAFI-
ADRIANSYAH as the holder of 200 (two hundred) shares-
in the Company raises the question which principally-
is as following:-----

“The Corporate Social Responsibility Fund is---

more prioritized, in which case, in the year---
2019 (two thousand nineteen), banking-----
prioritizes more on the liquidation process,---
how about the process in the future, what are--
the next steps taken by BTPN Syariah?"-----

- Upon the question above, mister ARIEF ISMAIL, in---
his capacity aforesaid, as the Chairman of the-----
Meeting delivers the explanation which principally is
as following:-----

"In line with the vision and missions of BTPN--
Syariah which we have distributed, at this BTPN
Syariah, we combine the social missions in our--
business activities, we directly channel them--
to daily businesses directly related to our----
customer. In the year 2019 (two thousand-----
nineteen), we are focusing on promoting the----
welfare, by continue without prejudice to the--
prudentiality principles and by maintaining our
liquidity and portfolio."-----

- Since there is not any other question or response,-
then, the Chairman of the Meeting delivers proposal--
to the Meeting to adopt the following resolutions:---

1. Approve the Annual Report of the Company-----
including the report regarding the supervisory-
duty which has been performed by the Board of--
Commissioners and the Sharia Supervisory Board-

for the financial year ended on 31-12-2018 (the thirty first day of December of the year two--- thousand eighteen) contained in the book of---- Annual Report of 2018 delivered by the Board of Directors of the Company on this Meeting.-----

2. Ratify the Financial Statement of the Company-- for the financial year ended on 31-12-2018 (the thirty first day of December of the year two--- thousand eighteen) which has been examined or-- audited by Public Accountant Office of----- TANUDIREDDJA, WIBISANA, RINTIS dan Rekan (a----- member of PwC Global Network) which has been--- contained in the book of Annual Report of 2018- (two thousand eighteen) which has been----- delivered by the Board of Directors of the---- Company on this Meeting.-----

3. Give full release and discharge over the----- liabilities (volledig acquit et decharge) to--- the members of the Board of Directors serving-- in the financial year ended on 31-12-2018 (the- thirty first day of December of the year two--- thousand eighteen), regarding the management--- actions, and to the members of the Board of---- Commissioners and the members of the Sharia---- Supervisory Board regarding the supervisory---- action which they have respectively performed--

during the financial year ended on 31-12-2018--
(the thirty first day of December of the year--
two thousand eighteen), to the extent that such
actions are reflected in the Annual Report and
the Financial Statement of the Company for the
financial year ended on 31-12-2018 (the thirty-
first day of December of the year two thousand-
eighteen), save for fraudulent acts,-----
embezzlement and other criminal offenses.-----

- And then, the Chairman of the Meeting inquires the
shareholders and/or the representatives of the-----
shareholders whether the presented proposals can be--
approved unanimously by means of deliberation to-----
reach a consensus.-----

- Since the entire Shareholders approve the proposals
on the First Agenda of the Meeting, then, the Meeting
unanimously by means of deliberation to reach a-----
consensus approves the proposals of resolutions on---
the First Agenda as have been presented:-----

In the First Agenda of the Meeting:-----

"The Meeting unanimously by means of deliberation to
reach a consensus resolves:-----

1. Approving the Annual Report of the Company-----
including the report regarding the supervisory-
duty which has been performed by the Board of--
Commissioners and the Sharia Supervisory Board-

for the financial year ended on 31-12-2018 (the thirty first day of December of the year two thousand eighteen) contained in the Annual Report of 2018 (two thousand eighteen) which has been presented by the Board of Directors of the Company to the Meeting.

2. Ratifying the Financial Statement of the Company for the financial year ended on 31-12-2018 (the thirty first day of December of the year two thousand eighteen) which has been examined or audited by Public Accountant Office (KAP) of TANUDIREDDJA, WIBISANA, RINTIS & Rekan (a member of PwC Global Network) which is contained in the book of Annual Report of 2018 (two thousand eighteen) which has been presented by the Board of Directors of the Company to the Meeting.

3. Granting full release and discharge over the liabilities (volledig acquit et decharge) to the members of the Board of Directors of the Company serving in the financial year ended on 31-12-2018 (the thirty first day of December of the year two thousand eighteen), regarding the management actions, and to the members of the Board of Commissioners and the members of the Sharia Supervisory Board regarding the

supervisory actions which they have-----
respectively performed during the financial----
year ended on 31-12-2018 (the thirty first day-
of December of the year two thousand eighteen),
to the extent that such actions are reflected--
in the Annual Report and the Financial-----
Statement of the Company for the financial year
ended on 31-12-2018 (the thirty first day of---
December of the year two thousand eighteen),---
save for fraudulent acts, embezzlement and-----
other criminal offenses."-----

II. Entering the Second Agenda of the Meeting,-----

which is:-----

"Stipulation on the Utilization of Net Profit--
of the Company for the financial year ended on-
31-12-2018 (the thirty first day of December of
the year two thousand eighteen)."-----

The Chairman of the Meeting conveys the-----
proposals over the Second Agenda in the-----
Meeting.-----

1. In the financial statement for the-----
financial year ended on 31-12-2018 (the---
thirty first day of December of the year--
two thousand eighteen), the Company-----
acquires current year's net profit (after-
income tax), which is acquired by the-----

[Official Translation]

Company in the amount of-----
Rp. 965.310.540.948,- (nine hundred sixty-
five billion three hundred ten million----
five hundred forty thousand nine hundred--
forty eight Rupiah);-----

2. Article 24 paragraph 1 of the Articles of
Association of the Company stipulates that
the net profit of the Company in a-----
financial year, as stated in the balance--
sheet and the profit and loss statement---
which has been ratified by the Annual-----
General Meeting of Shareholders, will be--
distributed according to the utilization--
method stipulated by the Meeting;-----

3. The Board of Directors of the Company is--
planning on utilizing the net profit of---
the financial year of 2018 (two thousand--
eighteen) in the amount of-----
Rp. 965.310.540.948,- (nine hundred sixty-
five billion three hundred ten million----
five hundred forty thousand nine hundred--
forty eight Rupiah) after being deducted--
by the general reserves in the amount of--
Rp. 20.000.000.000,- (twenty billion-----
Rupiah) in accordance with the Company---
Law, will entirely be used for-----

[Official Translation]

strengthening the capital position of the Company and will not be distributed as dividends to the shareholders.

- And then, the Chairman of the Meeting asks the shareholders and/or the representatives of the shareholders whether the presented proposals can be approved unanimously by means of deliberation to reach a consensus.

- Since the entire Shareholders approve the proposals for the Resolutions of the Second Agenda of the Meeting, then, the Meeting unanimously by means of deliberation to reach a consensus approves the proposals for the resolutions of the Second Agenda as have been presented.

In the Second Agenda of the Meeting:

"The Meeting unanimously by means of deliberation to reach a consensus resolves:

- Approving the utilization of the net profit of the financial year of 2018 (two thousand eighteen) in the amount of Rp. 965.310.540.948,- (nine hundred sixty five billion three hundred ten million five hundred forty thousand nine hundred forty eight Rupiah) after being deducted by the general reserves in the amount of Rp. 20.000.000.000,- (twenty billion Rupiah) in accordance with the Company-

Law, will entirely be used for strengthening---
the capital position of the Company and will---
not be distributed as dividends to the-----
shareholders.-----

III. Entering into the Third Agenda of the Meeting,-
which is:-----

“Stipulation regarding the amount of-----
remuneration for the members of the Board of---
Commissioners, the Sharia Supervisory Board and
the Board of Directors of the Company of the---
Company for the year 2019 (two thousand-----
nineteen).”-----

- Then, the Chairman of the Meeting conveys the-----
explanation regarding the Third Agenda of the Meeting
which is principally as following:-----

- In accordance with the provision in the Articles of
Association of the Company, Article 14 paragraph 5---
and Article 17 paragraph 7 of the Articles of-----
Association of the Company, there are being stated as
following:-----

1. The provisions regarding the amount of salary,-
allowances, royalties and/or bonuses (if any)--
for the members of the Board of Directors will-
be stipulated by the GMS, without prejudice to-
the prevailing statutory regulations. Such-----
authority by the GMS may be delegated to the---

Board of Commissioners.-----

2. The Members of the Board of Commissioners may--
be given salary or honorarium, allowances and--
royalties and/or bonuses (if any), the amount--
of which will be stipulated by the GMS, without
prejudice to the prevailing statutory-----
regulations.-----

In the Third Agenda, it is proposed to:-----

1. Grant full power and authority to the members--
of the Board of Commissioners of the Company to
stipulate the Remuneration for the members of--
the Board Directors and the members of the-----
Sharia Supervisory Board for the year 2019 (two
thousand nineteen) through the Nomination and--
Remuneration Committee Meeting, as well as-----
stipulate its distribution among the members of
the Board of Directors and the members of the--
Sharia Supervisory Board, provided that in-----
determining the total amount as well as the----
distribution of the Remuneration for the-----
members of the Board of Directors and the-----
members of the Sharia Supervisory Board-----
aforesaid, the Board of Commissioners will be--
obliged to pay attention to the recommendation--
of the Nomination and Remuneration Committee of
the Company;-----

2. Adopt resolution regarding the recommendation-- of the Nomination and Remuneration Committee--- contained in the Minutes of Meeting of the----- Nomination and Remuneration of the Company----- Number MOM 001/RNC/I/2019 dated 16-1-2019 (the-- sixteenth day of January of the year two----- thousand nineteen), which is approved by the--- Board of Commissioners contained in the Minutes of Meeting of the Board of Commissioners Number MOM 002/KOM/CSL/I/2019 dated 16-1-2019 (the---- sixteenth day of January of the year two----- thousand nineteen) stipulating the total gross-- amount of Remuneration for the members of the-- Board of Commissioners for the year 2019 (two-- thousand nineteen), which aggregately does not-- exceed Rp. 10.200.000.000,- (ten billion two--- hundred million Rupiah), and grant power and--- authority to the Board of Commissioners to----- stipulated, in a resolution of the Board of---- Commissioners, the distribution of such total-- amount of Remuneration among the members of the Board of Commissioners, provided that in----- determining the distribution of such total---- amount of Remuneration, the Board of----- Commissioner will be obliged to pay attention-- to the recommendation- of the Nomination and---

Remuneration Committee of the Company.-----

- And then, the Chairman of the Meeting asks the-----
shareholders and/or the representatives of the-----
shareholders whether the presented proposals can be--
approved by the Meeting by means of deliberation to--
reach a consensus or can be approved unanimously by--
the shareholders and/or the representatives of the---
shareholders present in the Meeting.-----

- Since there are shareholders and/or representatives
of the shareholders conveying Disapproval over the---
proposal for the resolutions of the Third Agenda of--
the Meeting, then, it can be concluded that:-----

In the Third Agenda of the Meeting:-----

The shareholders vote:-----

Dissenting : 5,386,200 (five million three----
hundred eighty six thousand two--
hundred) or 0.0788176% (zero-----
point zero seven eight eight one-
seven six percent)-----

Abstain : 0 (zero) or 0.000% (zero point---
zero zero zero percent)-----

Approve : 6,828,369,774 (six billion eight-
hundred twenty eight million----
three hundred sixty nine thousand
seven hundred seventy four) or---

99.9211824% (ninety four point---
nine two one one eight two four--
percent)-----

Total Approval : 6,828,369,774 (six billion eight-
hundred twenty eight million-----
three hundred sixty nine thousand
seven hundred seventy four) or---
99.9211824% (ninety four point---
nine two one one eight two four--
percent)-----

thus therefore:-----

"The Meeting with the majority votes totaling to----
6,828,369,774 (99.9211824%) resolves:-----

1. Grant full power and authority to the Board of-
Commissioners of the Company to stipulate the--
Remuneration for the members of the Board-----
Directors and the members of the Sharia-----
Supervisory Board for the year 2019 (two-----
thousand nineteen) through the Nomination and--
Remuneration Committee Meeting, as well as-----
stipulate its distribution among the members of
the Board of Directors and the members of the--
Sharia Supervisory Board, provided that in-----
determining the total amount as well as the----
distribution of the Remuneration for the-----
members of the Board of Directors and the-----

members of the Sharia Supervisory Board-----
aforesaid, the Board of Commissioners will be--
obliged to pay attention to the recommendation-
of the Nomination and Remuneration Committee of
the Company.-----

2. Approve the recommendation of the Nomination---
and Remuneration Committee contained in the----
Minutes of Meeting of the Nomination and-----
Remuneration of the Company Number-----
MOM 001/RNC/I/2019 dated 16-1-2019 (the-----
sixteenth day of January of the year two-----
thousand nineteen), which is approved by the---
Board of Commissioners contained in the Minutes
of Meeting of the Board of Commissioners Number
MOM 002/KOM/CSL/I/2019 dated 16-1-2019 (the----
sixteenth day of January of the year two-----
thousand nineteen) stipulating the total gross-
amount of Remuneration for the members of the--
Board of Commissioners for the year 2019 (two--
thousand nineteen), which aggregately does not-
exceed Rp. 10.200.000.000,- (ten billion two---
hundred million Rupiah), and grant power and---
authority to the Board of Commissioners to-----
stipulated, in a resolution of the Board of----
Commissioners, the distribution of such total--
amount of Remuneration among the members of the

Board of Commissioners, provided that in-----
determining the distribution of such total-----
amount of Remuneration, the Board of-----
Commissioner will be obliged to pay attention--
to the recommendation of the Nomination and----
Remuneration Committee of the Company.-----

IV. Entering into the Fourth Agenda of the Meeting,
which is:-----
"Appointment of Public Accountant (AP) and/or--
Public Accountants Office (KAP) to audit the---
books of the Company for the financial year----
ended on 31-12-2019 (the thirty first day of---
December of the year two thousand nineteen) and
the stipulation on the amount of honorarium as-
well as other requirements in relation to the--
appointment aforesaid".-----

- Then, the Chairman of the Meeting conveys the-----
explanation on the Fourth Agenda of the Meeting which
is principally as following:-----

In accordance with the Regulation of the-----
Financial Services Authority number-----
10/POJK.04/2017, Article 36A regarding the-----
amendment to POJK-32, it stipulates that the---
appointment of Public Accounting who will-----
provide audit services over annual historic----
financial information must be resolved in the--

General Meeting of Shareholders of Public-----
Company by considering the proposal of the-----
Board of Commissioners-----

In the event that GMS cannot resolve the-----
appointment of AP and/or KAP, the GMS may-----
delegate such authority to the Board of-----
Commissioners, supplemented by elucidation-----
regarding:-----

- a. reason for delegation of authority; and---
- b. criteria or restriction on public-----
accountant that can be appointed.-----

To fulfill the provision of the Regulation of--
the Financial Services Authority number-----
10/POJK.04/2017, Article 36A regarding the-----
Amendment to the Regulation of the Financial---
Services Authority number 32/POJK.04/2014,-----
then, the Appointment of AP and/or KAP for the-
financial year ended on 31-12-2019 (the thirty-
first day of December of the year two thousand-
nineteen) and the stipulation on the amount of-
honorarium as well as other requirements in----
relation to the appointment aforesaid, it is---
proposed to:-----

- 1. Grant power and authority to the Board of-
Commissioners of the Company to:-----
 - a. Appoint AP and/or KAP who will examine

or audit the books and records of the Company for the financial year ended on 31-12-2019 (the thirty first day of December of the year two thousand nineteen) as well as the stipulation on the amount honorarium and other requirements regarding the appointment of AP and/or KAP aforesaid with due observance of the recommendation of the Audit Committee and the prevailing regulations;

- b. Stipulate the substituting AP and/or KAP in the event that AP and/or KAP who has been appointed in accordance with the Resolution of the Meeting, due to any reason whatsoever, cannot complete/perform the audit of the financial statement of 31-12-2019 (the thirty first day of December of the year two thousand nineteen), including determining the amount of honorarium and other requirements in relation to the appointment of the Substituting AP and/or KAP aforesaid;

Whereas the Designation and Appointment of AP and/or KAP aforesaid fulfill the

following provisions:-----

1. The appointed AP and/or KAP must be---
registered as the Capital Market-----
Supporting Profession at OJK as well--
as possessing experience in auditing--
banking company;-----

2. The appointed KAP must be affiliated--
with international KAP;-----

- Then, the Chairman of the Meeting gives the-----
opportunity to the shareholders and/or the-----
representatives of the shareholders to raise-----
questions or give responses in relation to the Fourth
Agenda of the Meeting.-----

- Since there is not any question or response-----
regarding the Fourth Agenda of the Meeting, the-----
Chairman of the Meeting conveys the proposal for the
resolution on the Fourth Agenda of the Meeting, which
is in order that the Meeting can:-----

"Approve to give power and authority to the----
Board of Commissioners to:-----

1. Appoint AP and/or KAP who will examine or-
audit the books and records of the Company
for the financial year ended on 31-12-2019
(the thirty first day of December of the--
year two thousand nineteen) as well as the
stipulation on the amount honorarium and--

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other requirements regarding the-----
appointment of AP and/or KAP aforesaid----
with due observance of the recommendation-
of the Audit Committee and the prevailing-
regulations;-----

2. Stipulate the substituting AP and/or KAP--
in the event that AP and/or KAP who has---
been appointed in accordance with the-----
resolution of the Meeting, due to any-----
reason whatsoever, cannot complete/perform
the audit of the financial statement of---
31-12-2019 (the thirty first day of-----
December of the year two thousand-----
nineteen), including determining the-----
amount of honorarium and other-----
requirements in relation to the-----
appointment of the Public Accountant-----
Office and/or the Substituting Public-----
Accountant Office aforesaid.-----

- And then, the Chairman of the Meeting asks the-----
shareholders and/or the representatives of the-----
shareholders whether the presented proposals can be--
approved by the Meeting by means of deliberation to--
reach a consensus or can be approved unanimously by--
the shareholders and/or the representatives of the---
shareholders present in the Meeting.-----

[Official Translation]

- Since there are shareholders and/or representatives of the shareholders conveying Abstain votes over the proposal for the resolutions of the Fourth Agenda of the Meeting, then, it can be concluded that:-----

In the Fourth Agenda of the Meeting:-----

The shareholders vote:-----

Dissenting : 199,006,600 (one hundred ninety--
nine million six thousand six----
hundred) or 2,9121116% (two point
nine one two one one one six-----
percent)-----

Abstain : 2,800,000 (two million eight-----
hundred thousand) or 0.0409731%--
(zero point zero four zero nine--
seven three one percent)-----

Approve : 6,631,949,374 (six billion six---
hundred thirty one million nine--
hundred forty nine thousand three
hundred seventy four) or-----
97.0469153% (ninety seven point--
zero four six nine one five three
percent)-----

Total Approval : 6,631,949.374 (six billion six---
hundred thirty one million nine--
hundred forty nine thousand three

hundred seventy four) or-----
97.0469153% (ninety seven point--
zero four six nine one five three
percent)-----

thus therefore:-----

"The Meeting with the majority votes totaling to----
97.0878884% - with a notation that there are-----
shareholders voting abstain totaling to 2,800,000----
(two million eight hundred thousand), resolves:-----

Approving to give power and authority to the---
Board of Commissioners to:-----

- a. Appoint AP and/or KAP who will examine or-
audit the books and records of the Company
for the financial year ended on 31-12-2019
(the thirty first day of December of the--
year two thousand nineteen) as well as the
stipulation on the amount honorarium and--
other requirements regarding the-----
appointment of AP and/or KAP aforesaid----
with due observance of the recommendation-
of the Audit Committee and the prevailing-
regulations;-----
- b. Stipulate the substituting AP and/or KAP--
in the event that AP and/or KAP who has---
been appointed in accordance with the----
resolution of the Meeting, due to any-----

[Official Translation]

reason whatsoever, cannot complete/perform the audit of the financial statement of--- 31-12-2019 (the thirty first day of----- December of the year two thousand----- nineteen), including determining the----- amount of honorarium and other----- requirements in relation to the----- appointment of the Public Accountant----- Office and/or the Substituting Public----- Accountant Office aforesaid.-----

V. Entering into the Fifth Agenda of the Meeting, - which is:-----
"Accountability report over the realization on- the utilization of fund from the proceeds of--- the Initial Public Offering (IPO) of Shares of- the Company."-----

- Then, the Chairman of the Meeting conveys the----- explanation on the Fifth Agenda of the Meeting which- is principally as following:-----

Referring to the Regulation of the Financial--- Services Authority number 30/POJK.04/2015,----- Article 2 regarding the Report on the----- Realization over the Utilization of Fund from-- the Proceeds of Public Offering, it stipulates- that the Issuer who has carried out Public----- Offering will be obliged to submit Report on---

the Utilization of Fund from the Proceeds to---
the Financial Services Authority until the-----
entire fund from the proceeds of the Public-----
Offering has been realized.-----
To fulfill the Regulation of the Financial-----
Services Authority number 30/POJK.04/2015,-----
Article 2, then, the Board of Directors of the
Company has delivered the Report on the-----
Realization over the Utilization of Fund from--
the Proceeds of Public Offering of Shares by---
means of Letter Number S.345/DIR/LG/VII/2018---
dated 12-7-2018 (the twelfth day of July of the
year two thousand eighteen) to the Financial---
Services Authority and has carried out-----
information disclosure in accordance with the--
prevailing provisions and will deliver-----
accountability report regarding the realization
over the utilization of fund from the proceeds-
of public offering in this Meeting.-----
In accordance with the Report on the-----
Realization over the Utilization of Fund from--
Public Offering of Shares of the Company, it is
stated that the Receipt of Fund from the-----
Proceeds of Public Offering of Shares in the---
amount of Rp. 735.020.824.505,- (seven hundred-
thirty five billion twenty million eight-----

hundred twenty four thousand five hundred five-
Rupiah), after being deducted by the Cost of---
Public Offering, has been entirely-----
utilized/channeled to become Murabahah-----
Financing as mandated and set out in the-----
Prospectus.-----

- And then, the Chairman of the Meeting gives the----
opportunity to the shareholders and/or the-----
representatives of the shareholders to raise-----
questions or give responses in relation to the Fifth-
Agenda of the Meeting.-----

- Since there is not any question or response, then,-
we convey that the fifth agenda of the meeting, the--
nature of which is merely an Accountability Report,--
therefore, it does require any adoption of-----
resolution.-----

- And then, Mister ARIEF ISMAIL aforesaid in his-----
capacity as the Compliance Director of the Company---
returns the position as the Chairman of the Meeting--
to mister KEMAL AZIS STAMBOEL aforesaid as the-----
President Commissioner/Independent Commissioner of---
the Company.-----

- Since there is not any other matter to be discussed
in the Meeting as well as with the completion of the-
discussion regarding all Agenda of the Meeting and---
have been adopted resolutions in the Meeting, then,--

the Chairman of the Meeting closes the Meeting at----
11.01 WIB (one minute past eleven Western Indonesia--
Standard Time).-----

----- IN WITNESS WHEREOF THIS DEED; -----

- Is drawn up and formalized in Jakarta, on the day--
and date, at the time as well as in the venue as-----
mentioned in the beginning of this deed, in the-----
presence of:-----

1. Mrs. UTAMI PRAMADIANTI, Sarjana Hukum, born in-
Jakarta, on 20-5-1986 (the twentieth day of May
of the year one thousand nine hundred eighty--
six), Indonesian Citizen, residing in Jakarta,-
Jalan Kuningan Barat, Neighborhood Association-
011, Administrative Unit 001, Kuningan Barat---
Sub-district, Mampang Prapatan District, South-
Jakarta, the holder of Resident Identification-
Card number 3174016005860004; and-----
2. Mrs. IKA NURSANTI, Sarjana Hukum, Magister-----
Kenotariatan, born in Lampung, on 14-7-1994----
(the fourteenth day of July of the year one----
thousand nine hundred ninety four), Indonesian-
Citizen, residing in Bandar Lampung, ST Agung--
number 50, Neighborhood Association 001,-----
Administrative Unit 000, Kota Sepang-----
Sub-district, Labuhan Ratu District, Bandar----
Lampung, the holder of Resident Identification-

[Official Translation]

Card number 1871015407940001, temporarily-----
present in Jakarta;-----
both of whom are the employees of Notary office, as--
the witnesses.-----
- Immediately after this deed is completed, I,-----
Notary, prepare it, and then, it is read out by me,--
Notary, to the witnesses, then, this deed is executed
by the witnesses and me, Notary, whereas the-----
appearers have left the Meeting room before this deed
is completed which I, Notary, prepare.-----
- Done without any alteration.-----
- The minutes of this deed has been perfectly-----
executed.-----
- GIVEN AS THE OFFICIAL COPY CORRESPONDING TO THE----
ORIGINAL.-----

Notary in South Jakarta Administration City

March 11, 2019

[Notary's stamp, stamp duty and signature affixed]

ASHOYA RATAM, SH, MKn.

I, Isma Afifah Romani, S.H., M.Kn., Sworn Translator (pursuant to the Decree of the Governor of DKI Jakarta No. 2238/2004), hereby affirm that today, Wednesday, dated May 1, 2019, has translated this document into English language corresponding to the original document in Indonesian language.