



INFORMATION DISCLOSURE ON THE PLAN FOR THE TRANSFER OF TREASURY SHARES OF PT BANK BTPN SYARIAH TBK

INTRODUCTION

PT Bank BTPN Syariah, Tbk. (the "Company") has conducted Buy-Back of Shares as referred to in the Regulation of the Financial Services Authority No. 30/POJK.04/2017 regarding the Buy-Back of Shares Issued by Publicly Traded Company ("POJK No. 30/2017"), based on the resolution of the Extraordinary General Meeting of Shareholders which has been convened on September 2, 2019.

The total number of shares which have been bought back aforesaid (the treasury shares) are as reported in the Financial Statement of the Company per September 30, 2020, i.e., totaling to 2,500,000 (two million five hundred thousand) shares with the aggregate acquisition cost in the amount of Rp. 9,763 Million, thus therefore, the average price is in the amount of Rp. 3,905.2 per share.

The objective of the Buy-Back of Shares as has been published in the Information Disclosure by means of Kompas Daily Newspaper, the website of the Financial Services Authority, the Indonesian Stock Exchange and the website of the Company on July 25, 2019, is in the framework of providing variable remuneration to the Members of the Board of Directors over the performance of the Company in order to comply with the Regulation of the Financial Services Authority Number 59/POJK.03/2017 Regarding the Application of Governance in the Providing of Remuneration for Sharia Commercial Banks and Sharia Business Units ("POJK No.59/2017").

PLAN FOR THE PARTIAL TRANSFER OF THE TREASURY SHARES

The Company is planning on carrying out partial allocation and distribution of the treasury shares aforesaid as a part of the providing of variable remuneration over the performance of the Company for the financial year of 2018, as following:

1. Partial Transfer of the Treasury Shares

The Partial Transfer of the Treasury Shares will be carried out through Off-Exchange Transaction by carrying out direct distribution to the parties entitled to the variable remuneration over the performance of the Company for the financial year of 2018 as referred to in POJK No. 30/2017 (Article 24).

2. The Parties Who Will Receive the Treasury Shares

The parties who will receive allocation and distribution of the Treasury Shares (the "Recipients") which constitute a portion of the variable remuneration over the performance of the Company for the financial year of 2018 in accordance with the Regulation of OJK No.59/2017 are the incumbent Members of the Board of Directors at the Company during the period of March 6, 2017, up to April 16, 2020, in accordance with the approval of the Board of Commissioners with due observance of the recommendation of the Remuneration and Nomination Committee of the Company as contained in the Circular Resolution of the Board of Commissioners of BTPN Syariah No. 001/CIR/DEKOM/1/2021 dated January 4, 2021. This is in line with the result of resolution of the Extraordinary General Meeting of Shareholders resolving that the implementation of the buy-back of shares in the framework of providing variable remuneration to the Members of the Board of Directors of the Company, similarly the implementation of variable remuneration aforesaid must be with written approval from the Board of Commissioners.

3. Time of Implementation for the Transfer of the Treasury Shares

The Partial Transfer of the Treasury Shares which are totaling to 402,800 (Four Hundred Two Thousand Eight Hundred) shares will be carried out on January 25, 2021, which will be allocated based on the quantity of the variable remuneration over the performance of the Company for the Financial Year of 2018 with the share price per February 15, 2019, which has been communicated to the Recipients on February 14, 2019.

4. Status of the Treasury Shares allocated to the Soon-to-be-Recipients

The Treasury Shares to be allocated and distributed aforesaid constitute a portion of the remuneration in the form of postponed Bonus, thus therefore, at the time the Treasury Shares will be distributed on January 25, 2021, aforesaid, they will not be imposed with Lock-up, and thus therefore, they can be transacted and transferred by the Recipients, either through trading at the Indonesian Stock Exchange and/or through Off-Exchange Transaction.

In witness whereof, this information is conveyed in the framework of fulfilling the provisions of POJK No. 30/2017 (Article 23) in relation to Information Disclosure.

Jakarta, January 8, 2021
PT Bank BTPN Syariah Tbk
The Board of Directors



PT Bank BTPN Syariah terdaftar dan diawasi
oleh Otoritas Jasa Keuangan