

ANNOUNCEMENT
SUMMARY OF THE RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK TABUNGAN PENSUNAN NASIONAL SYARIAH TBK

On Thursday, 16 April 2020, from 10.14 Western Indonesia Time to 11.05 Western Indonesia Time, at Menara BTPN, 27th Floor, CBD Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5 - 5.6 Jakarta 12950, the Annual General Meeting of Shareholders of (AGMS) of PT Bank Tabungan Pensiunan Nasional Syariah Tbk (the "Company") was convened. The following is the summary of the resolutions of the AGMS:

I. Attendance of the Members of the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors of the Company
The AGMS was attended by all members of the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors of the Company either physically or through the video teleconference in the Office of the Company or outside the Office of the Company.

II. Quorum of the Shareholders Attendance
The number of shareholders and/or shareholder proxy who attended the meeting was 6,987,893,838 shares or 90,737,727.1%. According to the revision of the Share Registrar BAE after the AGMS, the number was 7,064,930,838 shares or 91,738,051.7% of the total number of shares with voting rights that had been issued by the Company that in total amounted to 7,701,200,000 shares (not including treasury shares of 2,500,000 shares), with reference to the Register of Shareholders of the Company on 23 March 2020 at 16.15 Western Indonesia Time.

III. Question and Answer Opportunity
In every agenda item of the AGMS, for which the shareholders and/or the shareholder proxy were given the opportunity to raise question and/or express opinion that concerned to the agenda item being discussed, there were not any shareholders who asked questions.

IV. Resolution Mechanism
The resolutions for the agenda item of the AGMS were passed by deliberation for mutual consensus. In the event that the deliberation for consensus is not achieved, the resolution was passed by voting mechanism.

V. Independent Party Counting the Votes
The Company had appointed an independent party, namely Notary Ashoya Ratam, SH, Mkn, and the Share Registrar PT Datindo Entrycom to count and/or validate the votes.

VI. Independent Party – The Attorney of Shareholders
The Company had appointed the Lawyer and Legal Consultant – the HWMA Law Firm, an Independent Party, to attend the Meeting, without reducing the rights of the Shareholders to attend in person, ask question, express opinion, and/or cast votes in the Meeting, and the votes casted by the attorney in the Meeting is counted in the voting process.

VII. Other Independent Party
The Company had appointed Public Accountant and/or Public Accounting Firm from Sidharta Widjaja dan Rekan (an Indonesian partnership and member firm of KPMG network of independent member affiliated with KPMG International Cooperative) to attend the AGMS and have attended through video teleconference.

VIII. Resolutions of AGMS

Resolution of the First Agenda Item

- Approved the Company Annual Report including the report of the supervisory function performed by the Board of Commissioners and the Sharia Supervisory Board for the financial year ended on 31 December 2019 that is contained in the Annual Report 2019 presented by the Board of Directors of the Company to the meeting.
- Ratified the Company Financial Statements for the financial year ended on 31 December 2019 that had been audited by the Public Accounting Firm Sidharta Widjaja dan Rekan (an Indonesian partnership and member firm of KPMG network of independent member affiliated with KPMG International Cooperative) that is contained in the Annual Report 2019 presented by the Board of Directors of the Company to the meeting.
- Granted full release and discharge (*volledig acquit et decharge*) to the incumbent members of the Board of Directors of the Company for the financial year ended on 31 December 2019, for all the deeds of managing the company, and to the incumbent members of the Board of Commissioners and the Sharia Supervisory Board for the supervision that had been performed during the financial year ended on 31 December 2019; to the extent that such deeds were recorded in the Annual Report and the Financial Statements of the Company for the financial year ended on 31 December 2019; except in the event of fraud, embezzlement or other criminal deeds.

Basis for Resolution

According to the report of the Share Registrar during the AGMS:
Unanimous : Disagreed – 0 (0,000%); Abstained – 6.239.800 (0,0892944%); Agreed – 6.981.654.038 (99,9107056%); Total Agreed – 6.987.893.838 (100%). The meeting was unanimous (with a note that there were shareholders with abstained votes of 6.239.800).

According to the revision of the Share Registrar after the AGMS:
Disagreed – 0 (0,000%); Abstained – 6.239.800 (0,0883208%); Agreed – 7.058.691.038 (99,916792%); Total Agreed – 7.064.930.838 (100%). The meeting was unanimous (with a note that there were shareholders with abstained votes of 6.239.800).

Resolution of the Second Agenda Item

- Approved the appropriation of net profit of the Company for the financial year 2019 of Rp.1.399.633.812.166,- (One Trillion Three Hundred Ninety Nine Billion Six Hundred Thirty Three Million Eight Hundred Twelve Thousand One Hundred and Sixty Six Rupiah) according to the Law No. 40 of 2007 concerning Limited Liability Companies, as follows:
 - An amount of Rp. 20.000.000.000,- (Twenty Billion Rupiah) will be set aside as the general reserves of the Company;
 - An amount of Rp. 45,- (Forty Five Rupiah) per share or Rp. 346.554.000.000,- (Three Hundred Forty Six Billion Five Hundred and Fifty Four Million Rupiah) will be set aside as Cash Dividend for the Shareholders, under the following conditions:
 - For such Dividend, the Board of Directors will deduct the Dividend Tax according to the tariff stipulated by the prevailing taxation regulations applies for Shareholders obtaining Dividend Payment;
 - The Board of Directors in this regard is granted power and authority to determine matters concerning or related with such execution of Dividend payment for financial year 2019;
- Booked the remaining net profit of the Company for the financial year ended on 31 December 2019 of Rp. 1.033.079.812.166,- (One Trillion Thirty Three Billion Ninety Nine Million Eight Hundred Twelve Thousand One Hundred and Sixty Six Rupiah) as the Retained Earning to finance the business activities of the Company.

Basis for Resolution

Meeting with unanimous deliberation for mutual consensus.

Resolution of the Third Agenda Item

- Granted power and authority to the Board of Commissioners of the Company to determine the Remuneration for the members of the Board of Directors and the members of the Sharia Supervisory Board in 2020 through Nomination and Remuneration Committee Meeting, and to determine its distribution amongst the members of the Board of Directors and the members of the Sharia Supervisory Board under one condition that in making such decision of the total amount and the distribution of such Remuneration to the members of the Board of Directors and the members of the Sharia Supervisory Board, the Board of Commissioners is obliged to take into account the recommendation of the Nomination and Remuneration Committee;
- Approved according to the recommendation of the Nomination and Remuneration Committee stated in the Minutes of Meeting of the Nomination and Remuneration Committee of the Company Number 002/CIR/KNR/IV/2020 dated 3 April 2020, that had been approved by the Board of Commissioners in the Circular Decision of the Board of Commissioners Number 003/CIR/DEKOM/IV/2020 dated 3 April 2020, that determined the total amount of gross Remuneration for the Board of Commissioners for the year 2020, in total shall not exceed Rp.22.100.000.000,- (Twenty Two Billion One Hundred Million Rupiah), and granted power and authority for the Board of Commissioners to determine, in a Decision of the Board of Commissioners, the distribution of the such total amount of Remuneration amongst the members of the Board of Commissioners, under one condition that in making such decision of the distribution of such Remuneration the Board of Commissioners is obliged to take into account the recommendation of the Nomination and Remuneration Committee of the Company.

Basis for Resolution

According to the report of the Share Registrar during the AGMS:
Unanimous : Disagreed – 29.083.926 (0,4162045%); Abstained – 0 (0,000%); Agreed – 6.958.809.912 (99,5837955%); Total Agreed – 6.958.809.912 (99,5837955%). The meeting with majority votes of 6.958.809.912 (99,5837955%).

According to the revision of the Share Registrar after the AGMS:
Unanimous : Disagreed – 29.083.926 (0,416661%); Abstained – 0 (0,000%); Agreed – 7.035.846.912 (99,5883339%); Total Agreed – 7.035.846.912 (99,5883339%). The meeting with majority votes of 7.035.846.912 (99,5883339%).

Resolution of the Fourth Agenda Item

- Granted power and authority to the Board of Commissioners of the Company to:
 - appoint the Public Accountant and/or Public Accounting Firm to audit the books of the Company for financial year ending on 31 December 2020 and determine of the amount of fees and other conditions for such the appointment of the Public Accountant and/or Public Accounting Firm taking into consideration the recommendation of the Audit Committee and the prevailing regulations;
 - appoint the substitute Public Accountant and/or Public Accounting Firm in the event that Public Accountant and/or Public Accounting appointed by Resolution of the Meeting for some reasons whatsoever is not able to complete or perform the auditing for the financial statements for financial year ending on 31 December 2020 including to determine the amount of fees and other conditions of such the appointment of the substitute Public Accountant and/or Public Accounting Firm.
- That in such the appointment of the Public Accountant and/or Public Accounting Firm, the Company shall meet the following conditions:
 - The appointed Public Accountant and/or Public Accounting Firm must be registered as the Capital Market Supporting Professions in the Financial Services Authority and is experienced in bank auditing;
 - The appointed Public Accounting Firm must be affiliated with international Public Accounting Firm.

Basis for Resolution

According to the report of the Share Registrar during the AGMS:
Unanimous : Disagreed – 403.888.566 (5,7798326%); Abstained – 55.707.033 (0,7971935%); Agreed – 6.528.298.239 (93,4229739%); Total Agreed – 6.584.005.272 (94,2201674%). The meeting with majority votes of 6.584.005.272 (94,2201674%) – (with a note that there were shareholders with abstained votes of 55.707.033).

According to the revision of the Share Registrar after the AGMS:
Unanimous : Disagreed – 403.888.566 (5,7168085%); Abstained – 55.707.033 (0,7885008%); Agreed – 6.605.335.239 (93,4946908%); Total Agreed – 6.661.042.272 (94,2831915%).

The meeting with majority votes of 6.661.042.272 (94,2831915%) – (with a note that there were shareholders with abstained votes of 55.707.033)

Resolution of the Fifth Agenda Item

- Amended the provisions in the Articles of Association of the Company according to the Concept of the Amendment of the Articles of Association of the Company that had been presented in the Meeting presentation slides;
- Approved the granting of power and authority to the Board of Directors of the Company, with substitution right, to restate the Resolution of the Agenda Item of the Meeting and rewrite the whole Articles of Association of the Company in a Notarial Deed and submit it to the authority to obtain approval and/or notify the amendment of the Articles of Association, take all the actions that are necessary and useful for such intention, without excluding any single matter, including making addition and/or amendment of such the Articles of Association.

Basis for Resolution

According to the report of the Share Registrar during the AGMS:
Unanimous : Disagreed – 1.413.320.988 (20,2252785%); Abstained – 60.610.933 (0,8673705%); Agreed – 5.513.961.917 (78,9073510%); Total Agreed – 5.574.572.850 (79,7747215%). The meeting with majority votes of 5.574.572.850 (79,7747215%) – (with a note that there were shareholders with abstained votes of 60.610.933).

According to the revision of the Share Registrar after the AGMS:
Unanimous : Disagreed – 1.413.320.988 (20,0047392%); Abstained – 60.610.933 (0,8579126%); Agreed – 5.590.998.917 (79,1373482%); Total Agreed – 5.651.609.850 (79,9952608%). The meeting with majority votes of 5.651.609.850 (79,9952608%) – (with a note that there were shareholders with abstained votes of 60.610.933)

Resolution of the Sixth Agenda Item

- Appointed the New Members of the Board of Directors:
 - Mr. Hadi Wibowo as President Director;
 - Mr. Dwiyono Bayu Winantio as Director (*);
 - Mr. Fachmy Achmad as Director (*);
- Reappointed the Members of the Board of Directors:
 - Mr. M. Gatot Adhi Prasetyo as Director;
 - Mr. Arief Ismail as Compliance Director;
- Reappointed the Members of the Board of Commissioners:
 - Mr. Kemal Azis Stamboel as President Commissioner/Independent;
 - Mrs. Dewie Pelitawati (in the Identify Card appears as Dewi Pelitawati) as Independent Commissioner;
 - Mr. Mahdi Syahbuddin as Commissioner;
 - Mrs. Yenny Lim as Commissioner;
- Reappointed the Members of the Sharia Supervisory Board:
 - Mr. H. Ikhwan Abidin, MA as Chairman of the Sharia Supervisory Board;
 - Mr. H. Muhamad Faiz, MA as Member of the Sharia Supervisory Board.

(* Being effective upon the receipt of the approval of the Financial Services Authority

Therefore, the composition of the members of the Board of Directors, the Board of Commissioners and the Sharia Supervisory Board of the Company being effective upon the closure of the Annual GMS 2020 is, as follows:

Composition of the Members of the Board of Directors:

- Mr. Hadi Wibowo as President Director;
- Mr. M. Gatot Adhi Prasetyo as Director;
- Mr. Arief Ismail as Compliance Director;
- Mr. Dwiyono Bayu Winantio as Director (*);
- Mr. Fachmy Achmad as Director (*).

Composition of the Members of the Board of Commissioners :

- Mr. Kemal Azis Stamboel as President Commissioner/Independent;
- Mrs. Dewie Pelitawati (in the Identify Card appears as Dewi Pelitawati) as Independent Commissioner;
- Mr. Mahdi Syahbuddin as Commissioner;
- Mrs. Yenny Lim as Commissioner.

Composition of the Members of the Sharia Supervisory Board:

- Mr. H. Ikhwan Abidin, MA as Chairman of the Sharia Supervisory Board;
- Mr. H. Muhamad Faiz, MA as Member of the Sharia Supervisory Board.

All with the term of office being counted since the closure of this Annual GMS until the closure of the third Annual GMS of the Company that will be held in the year 2023, under the conditions that those who have not received the approval of Passing the Fit and Proper Test or the approval of the Financial Services Authority, will be effective to serve upon the receipt of the Approval of the Financial Services Authority.

(* Being effective upon the receipt of the approval of the Financial Services Authority

- Granted the authority to the Board of Directors of the Company, with substitution right, to restate in a Notarial Deed the aforementioned Resolution and notify the Minister of Law and Human Rights of the Republic of Indonesia for such intention and take the necessary actions according to the prevailing laws and regulations.

Basis for Resolution

According to the report of the Share Registrar during the AGMS:
Unanimous : Disagreed – 1.447.506.588 (20,7144903%); Abstained – 103.190.633 (1,4767058%); Agreed – 5.437.196.617 (77,8088040%); Total Agreed – 5.540.387.250 (79,2855097%). The meeting with majority votes of 5.540.387.250 (79,2855097%) – (with a note that there were shareholders with abstained votes of 103.190.633)

According to the revision of the Share Registrar after the AGMS:
Unanimous : Disagreed – 1.447.506.588 (20,4886165%); Abstained – 103.190.633 (1,4606036%); Agreed – 5.514.233.617 (78,0507799%); Total Agreed – 5.617.424.250 (79,5113835%). The meeting with majority votes of Total Agreed 5.617.424.250 (79,5113835%) – (with a note that there were shareholders with abstained votes of 103.190.633)

**SCHEDULE AND PROCEDURE OF THE DISTRIBUTION OF CASH DIVIDEND
PT BANK TABUNGAN PENSUNAN NASIONAL SYARIAH Tbk**

With regard to the aforementioned Resolution of the Second Agenda Item of the Annual General Meeting of Shareholders (AGMS) by which the AGMS had passed the resolution to distribute the payment of cash dividend of the net profit of the Company for the year 2019 of 346.554.000.000,- (Three Hundred Forty Six Billion Five Hundred and Fifty Four Million Rupiah) or Rp 45,0 (Forty Five Rupiah) per share that will be distributed to 7,701,200,000 shares of the Company after the calculation of the shares that had been bought back by the Company, this is to inform the schedule and procedures of the distribution of cash dividend for the year 2019, as follows:

Schedule of the Distribution of Cash Dividend

NO.	DESCRIPTION	DATE
1.	End of Trading Period for Shares with Dividend Rights (Cum Dividend) - Regular Market and Negotiated Market - Cash Market	24 April 2020 28 April 2020
2.	Start of Trading Period for Shares without Dividend Rights (EX Dividend) - Regular Market and Negotiated Market - Cash Market	27 April 2020 29 April 2020
3.	Recording Date for the Shareholders eligible for the Dividend (recording Dated)	28 April 2020
4.	Date of Payment of Cash Dividend	20 May 2020

Procedures of the Distribution of Cash Dividend

- Cash dividends will be paid out to the Shareholders of the Company whose names shall be registered in the Register of Shareholders of the Company or recording date on 28 April 2020 and/or Shareholders of the Company registered at the securities sub account with PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of share trading on 28 April 2020.
- For the shareholders whose names are placed in the collective custody of KSEI, the payment of cash dividends will be administered through KSEI and will be distributed to the account of the Securities Company and/or Custodian Bank on 20 May 2020. The confirmation of the payment of the cash dividend will be provided by KSEI to the shareholders of the Company through the Securities Company and/or Custodian Bank at which the Shareholder maintains the account. Whereas for the Shareholders of the Company whose shares are not placed in collective custody of KSEI, the payment of cash dividend will be transferred to the bank account of the respective Shareholder of the Company.
- The cash dividends will be subject to tax according to the prevailing taxation laws and regulations. The amount of tax imposed will be borne by the respective shareholders of the Company and will be deducted from the amount of cash dividends which the respective shareholders is eligible for.
- The shareholder who is the Resident Taxpayer in the form of legal entity and has not provided its Taxpayer Identification Number (Nomor Pokok Wajib Pajak – "NPWP") is required to provide such NPWP to the KSEI or the Shares Registrar, PT Datindo Entrycom ("BAE") having its address at Jl. Hayam Wuruk No.28, 2nd Floor, Jakarta 10120 at the latest on 28 April 2020 at 16:00 Western Indonesia Time. Without the provision of NPWP, the cash dividend payable to such Resident Tax Payer will be imposed higher PPh tariff that is 100% as high as the normal tariff.
- Shareholder who is Non-Resident Tax Payer from a country which applies the taxation tariff according to the Double Taxation Agreement is required to comply with the Regulation of the Director General of Tax No. PER-25/PJ/2018 concerning the Procedures of Double Taxation Agreement Implementation, and provide the document of track record or receipt of DTG/SKD that has been uploaded to the website of Director General of Tax to KSEI or BAE according to the provisions and regulations of KSEI; without such document, the cash dividend payable will be imposed PPh Article 26 at 20% rate.

Jakarta, 20 April 2020

PT Bank Tabungan Pensiunan Nasional Syariah Tbk
Board of Directors